

Innovations Academy Board Agenda: March 8, 2022 @ 6:00 pm

Meeting location(s)

This meeting will take place telephonically. See the public call-in number below.

| | | |
|--|---|---|
| Innovations Academy 5454 Ruffin Rd San Diego, CA 92123 | 5519 McMillan Street Oakland, CA 94618 | Public call in number 605-313-4802* Access code 151642 |
|--|---|---|

*Members of the public need not state their names when entering the conference call. Call-in number is provided as a convenience to the public.

Board Attendance

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Others in Attendance

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Agenda

| Topic | Minutes |
|---|--|
| ➤ Call to order / roll call | Time / Date Board in Attendance: 1. Other Present: 1. |
| ➤ Approval of current agenda | Vote to approve current agenda - 1st motion - 2nd motion- Roll Call Vote: |
| ➤ Approval of prior month meeting minutes ○ February Meeting Minutes | Vote to approve past minutes - 1st motion- 2nd motion- Roll Call Vote 1. |
| ➤ Public comments (3 mins per person) | |
| ➤ Teacher Briefing (Dana- 6th grade, 1st year at IA) | |
| ➤ Action Item: Financial update and 2nd interim (Josh Eng- CSMC) ○ Approval of 2021-22 2 nd Interim | Discussion: Financial update Approval of Second Interim - 1st motion- 2nd motion- |

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| | Roll Call Vote |
| <ul style="list-style-type: none"> ➤ Director update (Christine) Discussion <ul style="list-style-type: none"> ○ District Site Visit: <ul style="list-style-type: none"> ■ Decide representatives ■ Discuss last year report ○ Mask Update <ul style="list-style-type: none"> ■ Updated regulations ■ Innovations Academy changes ○ Form 700 Statement of Interest <ul style="list-style-type: none"> ■ Check in on completion ■ Due date reminder ○ | <u>Item – Director Update</u> Discussion: |
| ➤ Action item: Policies | |
| ➤ Next board meeting | |
| ➤ Confirm date of next meeting | |
| ➤ Identify agenda items for next meeting | |
| Meeting adjourned | |

The foregoing minutes were approved by the Board of Directors of Innovations Academy on _____.

Secretary

Please contact Innovations Academy Board @ Board@InnovationsAcademy.org if you require special assistance or a listening device to attend the Board Meeting. Requests must be made 48 hours in advance.

1. TELECONFERENCE MEETINGS. Members of the Board of Directors may participate in teleconference meetings so long as all of the following requirements in the Brown Act are complied with:

- At a minimum, a quorum of the members of the Board of Directors shall participate in the teleconference meeting from locations within the boundaries of the State of California;
- All votes taken during a teleconference meeting shall be by roll call;
- If the Board of Directors elects to use teleconferencing, it shall post agendas at all teleconference locations with each teleconference location being identified in the notice and agenda of the meeting;
- All locations where a member of the Board of Directors constituting the quorum participates in a meeting via teleconference must be fully accessible to members of the public and shall be listed on the agenda;
- Members of the public must be able to hear what is said during the meeting and shall be provided with an opportunity to address the Board of Directors directly at each teleconference location; and
- The agenda shall indicate that members of the public attending a meeting conducted via teleconference need not give their name when entering the conference call.
- The Brown Act prohibits requiring members of the public, to provide their names as a condition of attendance at the meeting; however, those wishing to speak may be required to identify themselves.

Innovations Academy Board Minutes: February 8, 2022 @ 6:00 pm

Meeting location(s): This meeting will take place via telephone. See the public call-in number.

| | | |
|---|---|---|
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|---|---|---|

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Board Attendance

| | | | | | | |
|-------------|---------------|---------------|--------------------|--|--|--|
| Nate Cooper | Stephen Rosen | Cassidy Platt | Danielle Strachman | | | |
|-------------|---------------|---------------|--------------------|--|--|--|

Others in Attendance

| | | | | | |
|-----------------------------|----------------------------------|--|--|--|--|
| Christine Kuglen (Director) | Lexi Quesada (1st grade teacher) | Ali Kolb (IA Accountability Coordinator) | | | |
|-----------------------------|----------------------------------|--|--|--|--|

Agenda

| Topic | Minutes |
|---|--|
| ➤ Call to order / roll call | Time 6:04 pm / Date 2/8/2022 Board in Attendance: 1. Nate Cooper, Steve Rosen, Cassidy Platt Other Present: 1. Danielle arrives 6:17 prior to LCAP update |
| ➤ Approval of current agenda | Vote to approve current agenda - 1st motion - Steve Rosen 2nd motion- Cassidy Platt Roll call vote: Nate Cooper (Aye) , Steve Rosen (Aye), Cassidy Platt (Aye) Aye: 3 No: 0 Abstain: 0 |
| ➤ Approval of prior month meeting minutes December 7th, 2021 meeting | Vote to approve past minutes - no changes requested 1st motion- Steve Rosen 2nd motion- Cassidy Platt Roll Call Vote: Nate Cooper (Aye), Steve Rosen (Aye), Cassidy Platt (Aye) Aye: 3 No: 0 Abstain: 0 |
| ➤ Public comments (3 mins per person) | No public comments were made |
| ○ Teacher briefing (Lexi 1st grade) | Lexi spoke about her first grade class and their |

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| | <p>celebration of the 100th day of school. She also spoke about recent portfolio reviews which is when parents come into the classroom. She has enjoyed seeing students with parents. She told a story about a recent student who just moved to Japan and will ZOOM in with class. It was exciting to maintain connection and incorporate it into the classroom instruction.</p> <p>Cassidy shared about the “Valentine Fest” sponsored by the 7th grade this Friday. She also mentioned the school play being produced by Natasha, our performing arts instructor. It was performed in the evening and a weekend matinee as well as for the younger grades during a school day. It feels better at school now that we are resuming some more normal activities.</p> |
| <ul style="list-style-type: none"> o Director update (Christine) <ul style="list-style-type: none"> -Playground -Staffing | <p><u>Item – Director Update</u> Discussion:</p> <ul style="list-style-type: none"> ➤ Christine spoke about delays in playground construction due to labor issues and rising costs. She is still working on it with Jessica, our facilities coordinator. ➤ Christine brought attention to the fact that staffing shortages are real, that there are several teachers leaving our state or questioning public education as a career due to the impact of dealing with negative energy from parents, the stress of working under burdensome regulations and more remote jobs that seem appealing to the overstressed. |
| <p>➤ Action Item:</p> <ul style="list-style-type: none"> -LCAP mid-year update -School Accountability Report Card (SARC) | <p><u>Action Item -LCAP Mid-year Update</u> Discussion: Ali referred board members to the board packet presentation regarding LCAP updates.</p> <ul style="list-style-type: none"> ➤ Motion to approve the midyear LCAP update ➤ 1st motion - Nate Cooper ➤ 2nd motion - Danielle Strachman <p>Roll Call Vote: NCooper (Aye), SRosen (Aye), DStrachman (Aye), CPlatt (Aye)</p> |

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|---|--|
| | <p>Ayes: 4 No: 0 Abstain: 0</p> <p><u>Action Item- SARC</u></p> <p>There were no questions or concerns with the SARC.</p> <p>Motion to approve the SARC for IA</p> <ul style="list-style-type: none"> ➤ 1st motion - Steve Rosen ➤ 2nd motion - Danielle Strachman <p>Roll Call Vote NCooper (Aye), SRosen (Aye), DStrachman (Aye), CPlatt (Aye)</p> <p>Aye: 4 No: 0 Abstain 0</p> |
| ➤ Next board meeting | |
| <ul style="list-style-type: none"> ○ Schedule date of next meeting <p>We must have a meeting prior to 3/11//22 to approve the second interim budget.</p> | Meeting scheduled for March 8th at 6 p.m. |
| <ul style="list-style-type: none"> ○ Identify agenda items for next meeting | <ul style="list-style-type: none"> ➤ Form 700 announcement ➤ second interim budget |
| Meeting adjourned | 6:22 p.m. adjourned |

The foregoing minutes were approved by the Board of Directors of Innovations Academy on _____.

Secretary

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**Innovations Academy
Board Narrative
March 8, 2022**

Approval of 2nd Interim Report

The 2nd interim is a report sent to the district to show them your latest budget as well as what your actual data is from the period of July 2021 to January 31, 2022. This requires board approval. Please see the attached labeled “FY2021-22 2nd Interim – Innovations”. This is the report that the district requires the information to be placed on, as you review, please note the following:

- 1) Row labeled: “E. NET INCREASE (DECREASE) IN FUND BALANCE/NET POSITION”
 - a. Column labeled “E. Total Budget” - \$28,527. This is the budgeted net income for the year based off the latest board approved budget (from June 2021) this was based off estimated ADA of 432. Note, if school doesn't not hit this ADA estimate the budget will be negatively impacted.
 - b. Column labeled “F. Total Actuals through 01/31/22” – (\$135,215). This is the schools' actuals for the period of July 2021 to January 31, 2022. Despite the current deficit, assuming the school can meet its ADA and various revenue requirements by the end of the fiscal year, this deficit is and will be somewhat in line with the latest board approved budget.

- 2) Row labeled: “2. Projected Ending Fund Balance/Net Position, June 30 (E + F.1c.)”
 - a. Column labeled “E. Total Budget” - \$2,909,478. This is the budgeted net income for the current year added with the school's current fund balance in which they entered the year. Thus, this is the estimated ending total fund balance assuming the budget is perfectly met (which it will not be due to the estimating nature of a budget).
 - b. Column labeled “F. Total Actuals through 01/31/22” – \$ 2,745,736. This is the schools' actuals for the period of July 2021 to January 31, 2022 added with the schools current actual fund balance in which they entered the year. This is subject to change come year end.

Charter School Second Interim Report

FY 2021-2022

For the Period July 1 2021 through January 31, 2022

Accrual Basis

Financial Accounting Department

Charter Schools Accounting Office

Authorizing Agency Contact: Theresa Goody (tgoody@sandi.net)

Authorizing Agency Contact: Nadine Creer (ncreer@sandi.net)

| | |
|---------------------------|-----------------------------------|
| Charter School Name: | Innovations Academy |
| CDS #: | 37-68338-0118083 |
| Charter Approving Entity: | San Diego Unified School District |
| County: | San Diego |
| SBE Charter #: | 1024 |

Has board approved a revised budget? (check box below)

No.

Yes. (Enter board approved revision date below)

Revised Date:

| Description | Object Code | A | B | C | D | (A + C) E | (B + D) F | (E + H) G | (G - E) H |
|--|-------------|---------------------------------------|---------------------------------------|-------------------------------------|-------------------------------------|------------------|--------------------------------|---|--------------------|
| | | Unrestricted Budget as of 2nd Interim | Unrestricted Actuals through 01/31/22 | Restricted Budget as of 2nd Interim | Restricted Actuals through 01/31/22 | Total Budget | Total Actuals through 01/31/22 | Projected EFB/NP (Higher of Budget or Actual) | Amount over Budget |
| A. REVENUES (8000-8799) | | | | | | | | | |
| 1. Local Control Funding Formula (LCFF) Sources - (8011-8097) | | | | | | | | | |
| ESEA (ESSA): Title I, Part A, Basic Grants Low-Income and Neglected (Res 3010) | 8011 | 856,694 | 422,127 | | | 856,694 | 422,127 | 856,694 | - |
| LCFF State Aid - Current Year (CY) (Res 0000) | 8012 | 86,400 | 39,350 | | | 86,400 | 39,350 | 86,400 | - |
| Education Protection Account State Aid (EPA) - CY (Res 1400) | 8019 | | 59,789 | | | - | 59,789 | 59,789 | 59,789 |
| State Aid - Prior Years (LCFF State Aid and EPA) (Res 0000 and Res 1400) | 8096 | 3,004,417 | 1,383,343 | | | 3,004,417 | 1,383,343 | 3,004,417 | - |
| Transfers to Charter Schools In Lieu of Property Taxes - CY & PY (Res 0000) | 8091, 8097 | | | | | - | - | - | - |
| Other LCFF Transfers | | | | | | | | | |
| Total, LCFF Sources | | 3,947,511 | 1,904,609 | - | - | 3,947,511 | 1,904,609 | 4,007,300 | 59,789 |
| 2. Federal Revenues (8100-8299) | | | | | | | | | |
| ESEA (ESSA), Title I, Part A, Basic Grants Low-Income and Neglected (Res 3010) | 8290 | | | 33,392 | 26,950 | 33,392 | 26,950 | 33,392 | - |
| ESEA (ESSA): Title II, Part A, Improving Teacher Quality Program (Res 4035) | 8290 | | | 7,432 | 2,169 | 7,432 | 2,169 | 7,432 | - |
| ESEA (ESSA): Title III, Limited English Proficient Student Program (Res 4203) | 8290 | | | | | - | - | - | - |
| ESEA (ESSA): Title III, Immigrant Education Program (Res 4201) | 8290 | | | | | - | - | - | - |
| ESEA (ESSA): Title IV, 21st Century Learning Communities (Res 4124) | 8290 | | | | | - | - | - | - |
| ESEA (ESSA): Title IV, Part A, Student Support and Academic Enrichment Grants (Res 4124) | 8290 | | | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | - |
| ESSA: Title V, Part B, Public Charter Schools Grant Program (Res 4610) | 8290 | | | | | - | - | - | - |
| Fed SpEd, IDEA Basic Local Assistance Entitlement, Part B, Sec 611 (Res 3310) | 8181 | | | 51,250 | | 51,250 | | 51,250 | - |
| Fed Sp Ed, IDEA Mental Health Allocation Plan, Part B, Sec 611 (Res 3327) | 8182 | | | | | - | - | - | - |
| Child Nutrition - Federal (NSLP) (Res 5310 and others) | 8220 | | | 2,474 | | 2,474 | | 2,474 | - |
| Maintenance and Operations (Public Law 81-874) (Res 0000) | 8110 | | | | | - | - | - | - |
| Other Federal Revenues (All other resources not reported separately) | 8100-8299 | | | 62,240 | 25,701 | 62,240 | 25,701 | 62,240 | - |
| Total - Federal Revenues | | - | - | 166,788 | 64,820 | 166,788 | 64,820 | 166,788 | - |
| 3. Other State Revenues (8300-8599) | | | | | | | | | |
| State Special Education (Res 6500) | 8792 | | | 264,293 | 149,251 | 264,293 | 149,251 | 264,293 | - |
| State Special Education Mental Health Services (Res 6512) | 8590 | | | 17,738 | | 17,738 | | 17,738 | - |
| Mandate Block Grant (Res 0000) | 8550 | 6,734 | 6,772 | | | 6,734 | 6,772 | 6,772 | 38 |
| After School Education and Safety (ASES) (Res 6010) | 8677, 8590 | | | | | - | - | - | - |
| Common Core Standards Implementation (Res 7405) | 8590 | | | | | - | - | - | - |
| Charter School Facility Grant Program (SB 740) (Res 6030) | 8590 | | | | | - | - | - | - |
| COVID-19 LEA Response Funds (SB 117) (Res 7388) | 8590 | | | | | - | - | - | - |
| Lottery, Unrestricted (Res 1100) | 8560 | 64,800 | 67,649 | | | 64,800 | 67,649 | 67,649 | 2,849 |
| Lottery, Restricted - Prop 20 (Res 6300) | 8560 | | | 21,168 | 15,008 | 21,168 | 15,008 | 21,168 | - |
| Proposition 39 - California Clean Energy Jobs Act (Res 6230) | 8590 | | | | | - | - | - | - |
| Other State Revenues (All other resources not reported separately) | 8300-8599 | | 3,124 | 325,712 | 208,016 | 325,712 | 211,140 | 325,712 | - |
| Total - Other State Revenues | | 71,534 | 77,545 | 628,911 | 372,275 | 700,445 | 449,820 | 703,332 | 2,887 |
| 4. Local Revenue (8600-8799) | | | | | | | | | |
| All Local Revenues | 8600-8799 | | 83,378 | | | - | 83,378 | 83,378 | 83,378 |
| Total - Local Revenues | | - | 83,378 | - | - | - | 83,378 | 83,378 | 83,378 |
| 5. TOTAL REVENUES | | 4,019,045 | 2,065,532 | 795,699 | 437,095 | 4,814,744 | 2,502,627 | 4,960,798 | 146,054 |
| B. EXPENDITURES AND OTHER OUTGO (1000-7499) | | | | | | | | | |
| 1. Certificated Salaries | | | | | | | | | |
| Teachers' Salaries | 1100 | 1,666,439 | 846,549 | 129,496 | 91,727 | 1,795,935 | 938,276 | 1,795,935 | - |
| Pupil Support Salaries | 1200 | | 9,643 | 99,080 | 28,568 | 99,080 | 38,211 | 99,080 | - |
| Supervisors' and Administrators' Salaries | 1300 | 258,601 | 163,851 | 15,622 | 7,800 | 274,223 | 171,652 | 274,223 | - |
| Other Certificated Salaries | 1900 | | 2,580 | 54,756 | | 54,756 | 2,580 | 54,756 | - |
| Total, Certificated Salaries | | 1,925,040 | 1,022,624 | 298,954 | 128,095 | 2,223,994 | 1,150,718 | 2,223,994 | - |

Charter School Second Interim Report

FY 2021-2022

For the Period July 1 2021 through January 31, 2022

Accrual Basis

Financial Accounting Department

Charter Schools Accounting Office

Authorizing Agency Contact: Theresa Goody (tgoody@sandi.net)

Authorizing Agency Contact: Nadine Creer (ncreer@sandi.net)

| | |
|---------------------------|-----------------------------------|
| Charter School Name: | Innovations Academy |
| CDS #: | 37-68338-0118083 |
| Charter Approving Entity: | San Diego Unified School District |
| County: | San Diego |
| SBE Charter #: | 1024 |

Has board approved a revised budget? (check box below)

No.

Yes. (Enter board approved revision date below)

Revised Date:

| Description | Object Code | A | B | C | D | (A + C) | (B + D) | (E + H) | (G - E) |
|---|---------------|---------------------------------------|---------------------------------------|-------------------------------------|-------------------------------------|------------------|--------------------------------|---|--------------------|
| | | Unrestricted Budget as of 2nd Interim | Unrestricted Actuals through 01/31/22 | Restricted Budget as of 2nd Interim | Restricted Actuals through 01/31/22 | Total Budget | Total Actuals through 01/31/22 | Projected EFB/NP (Higher of Budget or Actual) | Amount over Budget |
| 8. TOTAL EXPENDITURES | | 4,095,838 | 2,179,375 | 690,379 | 458,468 | 4,786,217 | 2,637,843 | 4,846,833 | 60,616 |
| C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8) | | (76,793) | (113,842) | 105,320 | (21,373) | 28,527 | (135,215) | 113,965 | |
| D. OTHER FINANCING SOURCES/USES (7600-7699, 8930-8999) | | | | | | | | | |
| 1. All Other Financing Sources | 8930-8979 | | | | | - | - | - | |
| 2. Other Uses | 7630-7699 | | | | | - | - | - | |
| 3. Contributions between unrestricted and restricted accounts (<i>MUST net to zero</i>) (<i>Include contribution to the unfunded cost of Special Education</i>) | 8980-8999 | | (21,373) | | 21,373 | - | - | - | |
| 4. TOTAL OTHER FINANCING SOURCES/USES | | - | (21,373) | - | 21,373 | - | - | - | |
| E. NET INCREASE (DECREASE) IN FUND BALANCE/NET POSITION (C + D.4.) | | (76,793) | (135,215) | 105,320 | (0) | 28,527 | (135,215) | 113,965 | |
| F. FUND BALANCE/NET POSITION (<i>Budget and Actuals MUST match</i>) (F.1.a-b) | | | | | | | | | |
| 1. Beginning Fund Balance/Net Position | | | | | | | | | |
| a. July 1 (<i>MUST match EFB/Net Position of PY Unaudited Actuals, Section F.2</i>) | 9791 | 2,878,971 | 2,878,971 | | | 2,878,971 | 2,878,971 | 2,878,971 | |
| b. Adjustments/Restatements | 9793, 9795 | 1,980 | 1,980 | - | | 1,980 | 1,980 | 1,980 | |
| c. Adjusted Beginning Fund Balance/Net Position | | 2,880,951 | 2,880,951 | - | - | 2,880,951 | 2,880,951 | 2,880,951 | |
| 2. Projected Ending Fund Balance/Net Position, June 30 (E + F.1.c.) | See cell M133 | 2,804,158 | 2,745,736 | 105,320 | (0) | 2,909,478 | 2,745,736 | 2,994,917 | |
| Components of Ending Net Position | | | | | | | | | |
| a. Net Investment in Capital Assets (<i>See Sections B.6 and G.9</i>) | 9796 | | 177,744 | | | | 177,744 | | |
| b. Restricted Net Position | 9797 | | | | (0) | | (0) | | |
| c. Unrestricted Net Position | 9791 | | 2,567,991 | | | | 2,567,991 | | |
| G. ASSETS | | | | | | | | | |
| 1. Cash | | | | | | | | | |
| In County Treasury | 9110 | | 1,872,030 | | | | 1,872,030 | | |
| Fair Value Adjustment to Cash in County Treasury | 9111 | | | | | | - | | |
| In Banks | 9120 | | 829,020 | | | | 829,020 | | |
| In Revolving Fund | 9130 | | | | | | - | | |
| With Fiscal Agent/Trustee | 9135 | | | | | | - | | |
| Collections Awaiting Deposit | 9140 | | | | | | - | | |
| 2. Investments | 9150 | | | | | | - | | |
| 3. Accounts Receivable | 9200 | | | | | | - | | |
| 4. Due From Grantor Government | 9290 | | 176,912 | | | | 176,912 | | |
| 5. Due From Other Funds | 9310 | | | | | | - | | |
| 6. Stores | 9320 | | | | | | - | | |
| 7. Prepaid Expenditures (Expenses) | 9330 | | 20,364 | | | | 20,364 | | |
| 8. Other Current Assets | 9340 | | | | | | - | | |
| 9. Capital Assets (<i>See Sections B.6 & F.2.a</i>) | 9400-9489 | | 177,744 | | | | 177,744 | | |
| 10. Total Assets | | | 3,076,070 | | | | 3,076,070 | | |
| H. DEFERRED OUTFLOWS OF RESOURCES | | | | | | | | | |
| 1. Deferred Outflows of Resources | 9490 | | | | | | - | | |
| 2. Total Deferred Outflows | | | | | | | - | | |
| I. LIABILITIES | | | | | | | | | |
| 1. Accounts Payable | 9500 | | 60,596 | | | | 60,596 | | |
| 2. Due to Grantor Government | 9590 | | 43,345 | | | | 43,345 | | |
| 3. Due to Other Funds | 9610 | | | | | | - | | |
| 4. Current Loans | 9640 | | | | | | - | | |
| 5. Deferred Revenue | 9650 | | 222,161 | | | | 222,161 | | |

Charter School Second Interim Report

FY 2021-2022

For the Period July 1 2021 through January 31, 2022

Accrual Basis

Financial Accounting Department

Charter Schools Accounting Office

Authorizing Agency Contact: Theresa Goody (tgoody@sandi.net)

Authorizing Agency Contact: Nadine Creer (ncreer@sandi.net)

| | |
|---------------------------|-----------------------------------|
| Charter School Name: | Innovations Academy |
| CDS #: | 37-68338-0118083 |
| Charter Approving Entity: | San Diego Unified School District |
| County: | San Diego |
| SBE Charter #: | 1024 |

Has board approved a revised budget? (check box below)

No.

Yes. (Enter board approved revision date below)

Revised Date:

| Description | Object Code | A | B | C | D | (A + C) E | (B + D) F | (E + H) G | (G - E) H |
|--|-------------|---------------------------------------|---------------------------------------|-------------------------------------|-------------------------------------|--------------|--------------------------------|---|--------------------|
| | | Unrestricted Budget as of 2nd Interim | Unrestricted Actuals through 01/31/22 | Restricted Budget as of 2nd Interim | Restricted Actuals through 01/31/22 | Total Budget | Total Actuals through 01/31/22 | Projected EFB/NP (Higher of Budget or Actual) | Amount over Budget |
| 6. Long-term Liabilities | 9660-9669 | | 4,233 | | | | 4,233 | | |
| 7. Total Liabilities | | | 330,335 | | - | | 330,335 | | |
| J. DEFERRED INFLOWS OF RESOURCES | | | | | | | | | |
| 1. Deferred Inflows of Resources | 9690 | | | | | | - | | |
| 2. Total Deferred inflows of Resources | | | - | | - | | - | | |
| K. ENDING FUND BALANCE/NET POSITION, January 31, 2022 | | | | | | | | | |
| 1. Ending Fund Balance/Net Position (G10+H2-I7-J2) <i>(MUST agree with F.2)</i> | | | 2,745,735 | | - | | 2,745,735 | | |

**Budget Variance Analysis
2nd Interim Budget vs Preliminary Budget
FY 2021-22**

Instructions:

Column G " Preliminary Budget (A)" - manual input (data source: Budget submitted in June 2021)
 Column H "2nd Interim Budget" - will automatically populate (linked to Interim Input tab)
 Column I "\$ Difference" - will automatically populate
 Column J "% Change" - will automatically populate
 Column K "Explanation" - provide an explanation if Column J is highlighted in RED

| | |
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| CDS #: | 37-68338-0118083 |
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| County: | San Diego |
| SBE Charter #: | 1024 |

| Description | Object Code | 2nd Interim Budget vs Preliminary Budget | | \$ Difference (Col B & A) (C) | % Change (C/A) (D) | Explanation of Change <i>(e.g. enrollment increase from 350 students to 280.; one-time purchase of 100 chrome books, etc.) =>10% and =>(-10%)</i> |
|--|-------------|--|---------------------------|-------------------------------------|--------------------------|--|
| | | Preliminary Budget (A) | 2nd Interim Budget (B) | | | |
| A. REVENUES (8000-8799) | | | | | | |
| 1. Local Control Funding Formula (LCFF) Sources - (8011-8097) | | | | | | |
| LCFF State Aid - Current Year (CY) (Res 0000) | 8011 | 856,694 | 856,694 | - | 0% | |
| Education Protection Account State Aid (EPA) - CY (Res 1400) | 8012 | 86,400 | 86,400 | - | 0% | |
| State Aid - Prior Years (LCFF State Aid and EPA) (Res 0000 and Res 1400) | 8019 | - | - | - | 0% | |
| Transfers to Charter Schools In Lieu of Property Taxes - CY & PY (Res 0000) | 8096 | 3,004,417 | 3,004,417 | - | 0% | |
| Other LCFF Transfers | 8091, 8097 | - | - | - | 0% | |
| Total, LCFF Sources | | 3,947,511 | 3,947,511 | - | 0% | |
| 2. Federal Revenues (8100-8299) | | | | | | |
| ESEA (ESSA), Title I, Part A, Basic Grants Low-Income and Neglected (Res 3010) | 8290 | 33,392 | 33,392 | - | 0% | |
| ESEA (ESSA): Title II, Part A, Improving Teacher Quality Program (Res 4035) | 8290 | 7,432 | 7,432 | - | 0% | |
| ESEA (ESSA): Title III, Limited English Proficient Student Program (Res 4203) | 8290 | - | - | - | 0% | |
| ESEA (ESSA): Title III, Immigrant Education Program (Res 4201) | 8290 | - | - | - | 0% | |
| ESEA (ESSA): Title IV, 21st Century Learning Communities (Res 4124) | 8290 | - | - | - | 0% | |
| ESEA (ESSA): Title IV, Part A, Student Support and Academic Enrichment Grants (Res 41) | 8290 | 10,000 | 10,000 | - | 0% | |
| ESSA: Title V, Part B, Public Charter Schools Grant Program (Res 4610) | 8290 | - | - | - | 0% | |
| Fed SpEd, IDEA Basic Local Assistance Entitlement, Part B, Sec 611 (Res 3310) | 8181 | 51,250 | 51,250 | - | 0% | |
| Fed Sp Ed, IDEA Mental Health Allocation Plan, Part B, Sec 611 (Res 3327) | 8182 | - | - | - | 0% | |
| Child Nutrition - Federal (NSLP) (Res 5310 and others) | 8220 | 2,474 | 2,474 | - | 0% | |
| Maintenance and Operations (Public Law 81-874) (Res 0000) | 8110 | - | - | - | 0% | |
| Other Federal Revenues (All other resources not reported separately) | 8100-8299 | 62,240 | 62,240 | - | 0% | |
| Total - Federal Revenues | | 166,788 | 166,788 | - | 0% | |
| 3. Other State Revenues (8300-8599) | | | | | | |
| State Special Education (Res 6500) | 8792 | 264,293 | 264,293 | - | 0% | |
| State Special Education Mental Health Services (Res 6512) | 8590 | 17,738 | 17,738 | - | 0% | |
| Mandate Block Grant (Res 0000) | 8550 | 6,734 | 6,734 | - | 0% | |
| After School Education and Safety (ASES) (Res 6010) | 8677, 8590 | - | - | - | 0% | |
| Common Core Standards Implementation (Res 7405) | 8590 | - | - | - | 0% | |
| Charter School Facility Grant Program (SB 740) (Res 6030) | 8590 | - | - | - | 0% | |
| COVID-19 LEA Response Funds (SB 117) (Res 7388) | 8590 | - | - | - | 0% | |
| Lottery, Unrestricted (Res 1100) | 8560 | 64,800 | 64,800 | - | 0% | |
| Lottery, Restricted - Prop 20 (Res 6300) | 8560 | 21,168 | 21,168 | - | 0% | |
| Proposition 39 - California Clean Energy Jobs Act (Res 6230) | 8590 | - | - | - | 0% | |
| Other State Revenues (All other resources not reported separately) | 8300-8599 | 325,712 | 325,712 | - | 0% | |
| Total - Other State Revenues | | 700,445 | 700,445 | - | 0% | |
| 4. Local Revenue (8600-8799) | | | | | | |
| All Local Revenues | 8600-8799 | - | - | - | 0% | |
| Total - Local Revenues | | - | - | - | 0% | |
| 5. TOTAL REVENUES | | 4,814,744 | 4,814,744 | - | | |
| B. EXPENDITURES AND OTHER OUTGO (1000-7499) | | | | | | |
| 1. Certificated Salaries | | | | | | |
| Teachers' Salaries | 1100 | 1,795,935 | 1,795,935 | - | 0% | |
| Pupil Support Salaries | 1200 | 99,080 | 99,080 | - | 0% | |
| Supervisors' and Administrators' Salaries | 1300 | 274,223 | 274,223 | - | 0% | |
| Other Certificated Salaries | 1900 | 54,756 | 54,756 | - | 0% | |
| Total, Certificated Salaries | | 2,223,994 | 2,223,994 | - | 0% | |
| 2. Classified Salaries | | | | | | |
| Instructional Salaries | 2100 | 424,744 | 424,744 | - | 0% | |
| Support Salaries | 2200 | 99,550 | 99,550 | - | 0% | |
| Supervisors' and Administrators' Salaries | 2300 | 42,900 | 42,900 | - | 0% | |
| Clerical and Office Salaries | 2400 | 117,143 | 117,143 | - | 0% | |
| Other Classified Salaries | 2900 | - | - | - | 0% | |
| Total, Classified Salaries | | 684,337 | 684,337 | - | 0% | |

**Budget Variance Analysis
2nd Interim Budget vs Preliminary Budget
FY 2021-22**

Instructions:

Column G " Preliminary Budget (A)" - manual input (data source: Budget submitted in June 2021)
 Column H "2nd Interim Budget" - will automatically populate (linked to Interim Input tab)
 Column I "\$ Difference" - will automatically populate
 Column J "% Change" - will automatically populate
 Column K "Explanation" - provide an explanation if Column J is highlighted in RED

| | |
|---------------------------|-----------------------------------|
| Charter School Name: | Innovations Academy |
| CDS #: | 37-68338-0118083 |
| Charter Approving Entity: | San Diego Unified School District |
| County: | San Diego |
| SBE Charter #: | 1024 |

| Description | Object Code | 2nd Interim Budget vs Preliminary Budget | | Favorable / (Unfavorable) | | Explanation of Change <i>(e.g. enrollment increase from 350 students to 280.; one-time purchase of 100 chrome books, etc.) =>10% and =>(-10%)</i> |
|---|-------------|--|------------------------|-------------------------------|--------------------|--|
| | | Preliminary Budget (A) | 2nd Interim Budget (B) | \$ Difference (Col B & A) (C) | % Change (C/A) (D) | |
| 3. Employee Benefits | | | | | | |
| STRS | 3101-3102 | 374,205 | 374,205 | - | 0% | |
| PERS | 3201-3202 | - | - | - | 0% | |
| OASDI/Medicare (Social Security) | 3301-3302 | 85,367 | 85,367 | - | 0% | |
| Health and Welfare Benefits | 3401-3402 | 276,212 | 276,212 | - | 0% | |
| Unemployment Insurance | 3501-3502 | 21,000 | 21,000 | - | 0% | |
| Workers' Compensation Insurance | 3601-3602 | 31,992 | 31,992 | - | 0% | |
| OPEB, Allocated | 3701-3702 | - | - | - | 0% | |
| OPEB, Active Employees | 3751-3752 | - | - | - | 0% | |
| Other Employee Benefits | 3901-3902 | - | - | - | 0% | |
| Total, Employee Benefits | | 788,776 | 788,776 | - | 0% | |
| 4. Books and Supplies | | | | | | |
| Approved Textbooks and Core Curricula Materials | 4100 | 6,706 | 6,706 | - | 0% | |
| Books and Other Reference Materials | 4200 | 12,000 | 12,000 | - | 0% | |
| Materials and Supplies | 4300 | 109,500 | 109,500 | - | 0% | |
| Non-capitalized Equipment | 4400 | 192,302 | 192,302 | - | 0% | |
| Food (Food used in food-service activities for which the purpose is nutrition) | 4700 | 3,700 | 3,700 | - | 0% | |
| Total, Books and Supplies | | 324,208 | 324,208 | - | 0% | |
| 5. Services and Other Operating Expenditures | | | | | | |
| Subagreements for Services | 5100 | - | - | - | 0% | |
| Travel and Conferences | 5200 | 27,813 | 27,813 | - | 0% | |
| Dues and Memberships | 5300 | 3,500 | 3,500 | - | 0% | |
| Insurance | 5400 | 33,205 | 33,205 | - | 0% | |
| Operations and Housekeeping Services | 5500 | 141,836 | 141,836 | - | 0% | |
| Rentals,Leases,Repairs,and Noncapitalized Improvements | 5600 | 62,620 | 62,620 | - | 0% | |
| Transfer of Direct Costs (<i>MUST net to zero</i>) | 5700 | - | - | - | 0% | |
| Prof/Consulting Svcs and Operating Expend (<i>Include District Oversight</i>) | 5800 | 371,732 | 371,732 | - | 0% | |
| Communications | 5900 | 34,196 | 34,196 | - | 0% | |
| Total, Services and Other Operating Expenditures | | 674,902 | 674,902 | - | 0% | |
| 6. Capital Outlay | | | | | | |
| Depreciation Expense (See Sections G.9 & F.2.a) | 6900 | 90,000 | 90,000 | - | 0% | |
| Total, Capital Outlay | | 90,000 | 90,000 | - | 0% | |
| 7. Other Outgo | | | | | | |
| Tuition to Other Schools (<i>Include contribution to unfunded cost of Sp Ed.</i>) | 7110-7143 | - | - | - | 0% | |
| Transfers of Pass-Through Revenues to Other LEAs | 7211-7213 | - | - | - | 0% | |
| Transfers of Apportionments to Other LEAs - Spec Ed and All Others | 7221-7223 | - | - | - | 0% | |
| All Other Transfers | 7280-7299 | - | - | - | 0% | |
| Transfers of Indirect Costs (<i>MUST net to zero</i>) | 7300-7399 | - | - | - | 0% | |
| Debt Service - Interest | 7430-7439 | - | - | - | 0% | |
| Debt Service - Principal (FOR MODIFIED ACCRUAL BASIS ONLY) | 7439 | - | - | - | 0% | |
| Total, Other Outgo | | - | - | - | 0% | |
| 8. TOTAL EXPENDITURES | | 4,786,217 | 4,786,217 | - | | |
| C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8) | | 28,527 | 28,527 | | | |
| D. OTHER FINANCING SOURCES/USES (7600-7699, 8930-8999) | | | | | | |
| 1. All Other Financing Sources | 8930-8979 | - | - | - | | |
| 2. Other Uses | 7630-7699 | - | - | - | | |
| 3. Contributions between unrestricted and restricted accounts (<i>MUST net to zero</i>) (<i>Include contribution to the unfunded cost of Special Education</i>) | 8980-8999 | - | - | - | | |
| 4. TOTAL OTHER FINANCING SOURCES/USES | | - | - | - | | |
| E. NET INCREASE (DECREASE) IN FUND BALANCE/NET POSITION (C + D.4.) | | 28,527 | 28,527 | - | | |

Director Report Board Meeting

March 8, 2022

District Site Visit

Scheduled Date: Thursday, April 21, 2022

- We will need two representatives

Last year's site visit report

- Are there any questions or comments you would like as part of the site visit report?

Mask Update

Governor Newsom removed the school mandate for masks indoors in schools as of midnight on March 11, 2022. At Innovations Academy, we will no longer require students, staff and visitors to wear masks indoors after that date. Our classroom teachers have planned conversations regarding the acceptance of all students, regardless of choice to mask or not as of Monday, March 14th. All other COVID-19 safety mitigations/protections including air filtration, testing and access to handwashing/sanitizing will remain in place.

Form 700 Statement of Interest

You are being reminded that your annual Form 700 filing (Statement of Economic Interest) is due on or before April 1, 2022.

The Form 700, which is the form to be completed, can be filed electronically using the Clerk of the Board of Supervisors' eDisclosure system or by filing a hard copy with Innovations Academy. If filing by hard copy, IA must forward your original form to the Clerk of the Board of Supervisors by the deadline. **Have you completed the Form 700 electronically yet?**

If you have not yet started filing your Form 700, now is the time to do so. Fines for late filers may be assessed at \$10 per day. To complete your Form 700 electronically, **log in to eDisclosure at:** <https://www.southtechhosting.com/SanDiegoCounty/eDisclosure>

- **Existing e-Filers** (*have previously logged into the system*) - If you have previously logged into the system, you have created your own password. If you have forgotten your password, please use the "Forgot Password" feature on the eDisclosure home page. This process will ask you to answer your security question and will regenerate a temporary password that will be emailed to the email address on file in the system. If you do not remember your security question, please contact your Filing Official listed below or the Clerk of the Board's office and ask that your password be reset.
- **New e-Filers** (*have never logged into the system*) - If you are a new filer or never logged in to eDisclosure, please refer to your "Conflict of Interest eFile Account Creation" email previously sent to you which included a temporary password. Once you log into the

system, you will need to create a new password and answer a security question. If you have deleted the email, please contact your Filing Official listed below and ask them to reset your password which you will receive by email.

- **Video Tutorial:** Once logged in, a six-minute video tutorial is available under the Help Menu on the left side of the screen. Please review it prior to filing your form. You can also read the Filer User Guide or the Quick Reference Guide that is also available under the Help Menu.

Charter School Name: Innovations Academy (“Innovations”)
Date of Site Visit: February 22, 2021
Contact Person(s) for this Report: Tiffany DeGraffenreid and Susan Park

San Diego Unified School District (“District”) is the charter granting authority of Innovations Academy, a charter school operated by the nonprofit public benefit corporation of the same name. Christine Kuglen is the Director. Innovations Academy serves grades K-8 and is located at 5454 Ruffin Road 92123; a District-owned facility which is located within the attendance boundaries of Kearny High. Innovations charter term began on July 1, 2018, and ends June 30, 2025, based on the two-year extension in Education Code section 47607.4.

The following staff members held the designated roles for Innovations in 2020-21:

| | |
|----------------------------------|--|
| Special Education Administrator | Lisa Smith, lsmith@innovationsacademy.org |
| 504 Coordinator | Devon Woodruff, dwoodruff@innovationsacademy.org |
| Title IX Coordinator | Christine Kuglen, christine@innovationsacademy.org |
| Homeless Liaison | |
| Uniform Complaint Policy Contact | |
| Free/Reduced Price Meals Contact | |

Innovation’s Reopening Plan can be accessed on the school website at <https://innovationsacademy.org/covid19-info/> under the title “Innovations Academy Reopening Plan” (last accessed Aug 3, 2021.)

The 2020-21 Innovations Learning Continuity and Attendance Plan (“LCP”) includes information describing the stakeholder engagement involved in the creation of the LCP. Engagement results were described in the LCP as follows:

Innovations Academy solicited recommendations and comments from our stakeholders via email, surveys, phone calls, and video conferences. Stakeholders without internet access were notified via Parent Square as well as via written notices posted on the campus. All families were provided the Director’s contact information so they could reach out with input or questions. Stakeholders provided feedback via surveys, document annotations, and teleconferences, as well as direct contacts with administrators. A COVID Reopening Committee was formed and open to all IA parents. The COVID Reopening Committee met multiple times to discuss issues related to the pandemic and its impact on the school. Communications were translated for the benefit of those speaking languages other than English.

Innovations submitted its COVID-19 Operations Report (“COVID Report”) to the District in a timely manner. The COVID Report provided a description of how Innovations was providing high-quality distance learning opportunities:

Our curriculum coordinator catalogued and vetted online resources for teachers and provided them through a shared drive. Lesson options were modeled for teachers. Teachers and staff informed themselves about best practices for distance learning through a variety of outlets such as webinars, online articles and district offerings. Staff met weekly to collaborate and share strategies, tools, techniques, platforms and curriculum and to problem-solve about ways to provide high-quality education to our students. Surveys were sent to parents early on to obtain feedback and implement any changes to support parents and students as needed. Teaching staff were provided training by expert independent study teachers regarding best practices for independent study/homeschool. Teachers were provided an instructional assistant to support small group and individualized instruction. Consistent instruction was maintained throughout the pandemic in the core areas of math, reading, writing, science, and social studies. Online lessons were observed and feedback was provided to teachers in conjunction with support as needed. Students received weekly enrichment opportunities in drama, nature studies, robotics, physical education, and art. All assignments, learning objectives, work completion, live session attendance, and family communication have been tracked. This data was reviewed weekly by teachers and the administrative team to flag any students and/or parents that needed additional help and for accountability purposes. When students did not show up to online sessions or stopped meeting the objectives of their learning plan, communication was initiated by the school (administrator or counselor) with the family to problem solve and strategize with them. Follow up was provided by the teacher, administrative team or school counselor based on those conversations with families.

Notification of access to mental health services went out to Innovations families via Parent Square on August 23, 2021 and September 13, 2021. Additionally, resources for mental health support can be assessed on the Innovations website: <https://innovationsacademy.org/our-programs/social-emotional-curriculum/> (last accessed August 5, 2021.)

A 15-page Suicide Prevention Policy was approved by the Innovation Board on December 8, 2020. This policy includes the recommended prevention, intervention, and postvention information. Information about training and instructional strategies related to suicide prevention are also included.

Innovations approved its 2020-21 Comprehensive School Safety Plan (“Safety Plan”) at its December 8, 2020 board meeting. Please review the information provided by the California Department of Education (“CDE”) website regarding when the Safety Plan should be updated and recommended contents of the Safety Plan at <https://www.cde.ca.gov/ls/ss/vp/safeschlplanning.asp> .

On October 20, 2020 the Innovations Board approved the Uniform Complaint Policy (“UCP”) which includes procedures on how to file a complaint, and information on the appeals process with the CDE. With regard to the UCP information provided for review, it is noted that the total number of complaints filed in 2019-20 and 2020-21 were included in the information provided to the District. For the 2021-22 site visit, the District will request documentation showing how complaint data is reported to the Innovations Board with the following information: the date the complaint was filed, the number assigned to the complaint, the type of complaint (sexual harassment, discrimination, Title IX, UCP, etc.), and the date the complaint was determined/resolved.

The table below summarizes enrollment by grade level at Innovations.

| | 2017-18 | 2018-19 | 2019-20 | 2020-21 |
|-------|---------|---------|---------|---------|
| K | 33 | 49 | 45 | 40 |
| 1 | 44 | 47 | 45 | 57 |
| 2 | 44 | 50 | 46 | 46 |
| 3 | 50 | 52 | 42 | 46 |
| 4 | 46 | 53 | 55 | 49 |
| 5 | 35 | 47 | 54 | 50 |
| 6 | 26 | 34 | 45 | 55 |
| 7 | 42 | 27 | 27 | 43 |
| 8 | 43 | 49 | 26 | 26 |
| Total | 363 | 408 | 385 | 412 |

The table below summarizes Innovations Academy enrollment by subgroup.

| Subgroup | 2018-19 | 2019-20 | 2020-21 |
|---------------------------------|---------|---------|---------|
| English Learners | 3.9% | 3.4% | 3.2% |
| Foster Youth | 0.2% | 0.0% | 0.0% |
| Homeless Youth | 0.0% | 5.7% | 0.0% |
| Migrant Education | 0.0% | 0.0% | 0.0% |
| Students with Disabilities | 19.6% | 16.9% | 15.0% |
| Socioeconomically Disadvantaged | 25.2% | 30.1% | 30.1% |
| All Students | 408 | 385 | 412 |

Assembly Bill (“AB”) 1505 amended sections of the Education Code regarding charter renewal and other areas. The District is to consider how a charter school is serving all pupils who wish to attend and the means by which the charter school will achieve a balance of racial and ethnic pupils, special education pupils, English learner pupils, and redesignated fluent English proficient pupils that is reflective of the general population residing within the District (See Education Code sections 47605(c)(5)(G), 47607(d)(3).) On February 2, 2021, the San Diego Unified School District Board of Education adopted an “**AB 1505 Implementation Plan**” regarding the amendments to the Education Code. In addition, the State Board of Education (“SBE”) is in the process of developing regulations. For reference, the District has attached its AB 1505 Implementation Plan to this site visit report and encourages Innovations to review the Education Code amendments arising from AB 1505, as well as the State’s regulations when they become available.

During the 2020-21 school year, 76 students with individualized education programs (“IEPs”) were enrolled at Innovations, comprising approximately 18% of the schoolwide enrollment. Eligibility categories included Autism (“AUT”), Other Health Impaired (“OHI”), Speech or Language Impairment (“SLI”), Specific Learning Disability (“SLD”), Traumatic Brain Injury (“TBI”), Intellectual Disability (“ID”), Orthopedic Impairment (“OI”) and Emotional Disturbance (“ED”). Innovations is a member of the El Dorado County Charter Special Education Local Plan Area (“SELPA”).

The table below summarizes enrollment of students with disabilities in 2020-21.

| | Schoolwide | Students with Disabilities |
|---------|------------|----------------------------|
| Grade K | 40 | 6 |
| Grade 1 | 57 | 10 |
| Grade 2 | 46 | 7 |
| Grade 3 | 46 | 11 |
| Grade 4 | 49 | 8 |
| Grade 5 | 50 | 8 |
| Grade 6 | 55 | 12 |
| Grade 7 | 43 | 9 |
| Grade 8 | 26 | 5 |
| Total | 412 | 76 |

*Numbers self-reported by Innovations

The District inquired how Innovations is prepared to offer a full continuum of special education and related services, including whether Innovations employs or contracts with providers who are authorized to provide instruction and support to students with moderate/severe disabilities.

During the 2020-21 school year, the Innovations Board held the following 10 meetings.

| | |
|--------------------|---------------|
| August 11, 2020 | March 2, 2021 |
| September 2, 2020 | May 25, 2021 |
| September 8, 2020 | June 8, 2021 |
| September 15, 2020 | June 15, 2021 |
| December 8, 2020 | June 22, 2021 |

Due to restrictions related to the COVID pandemic, Innovation Board meetings are being conducted virtually. Board meeting information may be accessed via the Innovations website at:
<https://innovationsacademy.org/our-team/board/board-agenda/>.

The Innovations Board is summarized below in the table:

| Name, Contact Information | Designation | Term |
|--|-----------------------|----------------------------|
| Nathan Cooper, ncooperia@gmail.com | President | Term expires October 2019 |
| Stephen Rosen, stephen.d.rosen@gmail.com | Treasurer | Term expires February 2019 |
| Danielle Strachman, danielle@heightenedlearning.com | Board Member | Term expires December 2018 |
| Vacant | Secretary/Teacher | |
| Faraz Sharafi, fsharafi@gmail.com | Parent Representative | Term expires January 2020 |

It is noted that, according to the documents provided to the District by Innovations, most of the board terms have expired as of the site visit date.

Important Note on Assessments

Please review Education Code section 47607.2 and the attached SBE agenda item from the meeting on November 4, 2020, for information about Criteria to Define Verified Data and the List of Valid and Reliable Assessments.

Due to the COVID-19 pandemic, state law has suspended the reporting of state and local indicators on the 2020 Dashboard. Below are the most recently reported results for Innovations, which are based on the 2019 reporting period.

INNOVATIONS ACADEMY

Academic Performance

View Student Assessment Results and other aspects of school performance.

LEARN MORE

English Language Arts

All Students
State



Orange

19 points below standard

Declined 4.7 Points Ⓞ

EQUITY REPORT

Number of Student Groups in Each Color

| | | | | |
|-----|--------|--------|-------|------|
| 0 | 4 | 0 | 0 | 0 |
| Red | Orange | Yellow | Green | Blue |

[View More Details](#) →

LEARN MORE

Mathematics

All Students
State



Orange

30.5 points below standard

Maintained 0.1 Points

EQUITY REPORT

Number of Student Groups in Each Color

| | | | | |
|-----|--------|--------|-------|------|
| 0 | 4 | 0 | 0 | 0 |
| Red | Orange | Yellow | Green | Blue |

[View More Details](#) →

LEARN MORE

English Learner Progress

All Students
State

% making progress towards English language proficiency

Number of EL Students: 0

Progress Levels

Very High = 65% or higher

High = 55% to less than 65%

Medium = 45% to less than 55%

Low = 35% to less than 45%

Very Low = Less than 35%

[View More Details](#) →

Finance Part One. This section addresses the charter school’s submission of financial reports in a timely and accurate manner.

Financial Reports

| | |
|---|------------|
| The preliminary annual budget for fiscal year 2020-21 was submitted on time. | Met |
| The first interim financial report for fiscal year 2020-21, to include the period from July 1 through October 31, was submitted on time. | Met |
| The annual audit for fiscal year 2018-19 was submitted on time. | Met |
| The second interim financial report for fiscal year 2019-20, to include the period from July 1 through January 31, was submitted on time. | Met |
| The unaudited actuals financial report for fiscal year 2019-20, to include the period from July 1 through June 30, was submitted on time. | Met |

All Education Code required financial reports were board approved and submitted to the district on or before the statutory due dates.

Finance Part Two. This section addresses financial stability and sustainability of the charter school.

Financial Report Used: FY20-21 1st Interim

1. Net Operating Surplus: Operating revenues are projected to be greater than operating expenses in the fiscal year.

| Operating Revenue | Operating Expenses | Difference | |
|-------------------|--------------------|------------|------------|
| 3,967,783 | 3,937,894 | 29,889 | Met |

2. Positive Ending Fund Balance: Assets are projected to be greater than liabilities at the end of the fiscal year.

| Assets | Liability | Difference | |
|-----------|-----------|------------|------------|
| 2,627,956 | 131,678 | 2,496,278 | Met |

3. Adequate Reserve for Economic Uncertainty: The ending fund balance is projected to be at least 3% of expenditures or \$50,000, whichever is greater.

| Expenses | 3% REU | Ending Fund Balance | |
|-----------|---------|---------------------|------------|
| 3,937,894 | 118,137 | 2,496,278 | Met |

4. Current Ratio: Current assets exceeded current liabilities.

| Current Assets | Current Liabilities | Ratio ≥ 1 | |
|----------------|---------------------|----------------|------------|
| 2,430,504 | 131,678 | 18.46 | Met |

5. Solvency: Available cash is sufficient to satisfy current liabilities

| Cash | Current Liabilities | Difference | |
|-----------|---------------------|------------|------------|
| 2,363,434 | 131,678 | 2,231,756 | Met |

6. Unrestricted Days Cash: The unrestricted days cash on hand indicates how many days a school can pay its expenses without another inflow of cash.

| Cash | Expenses | No. of Days | |
|-----------|-----------|-------------|------------|
| 2,291,068 | 3,937,894 | 212.36 | Met |

As of October 31, 2020, the schools met the District’s criteria for financial stability and sustainability.

FY19-20 Audit

Due to the COVID-19 pandemic, the timeline for the FY19-20 audit completion date was extended to March 31, 2021. FY19-20 Audit Report was not available to report at the time of the Site Visit and will be included in the FY21-22 Site Visit Report.

Finance Part Three. This section addresses financial management topics.

- **Chart of Accounts and Restricted Funding:** Chart of Accounts corresponds to appropriate *Standardized Account Code Structure* (“SACS”) compliant object and resource codes, as per *Procedure 810, Charter Schools of the California School Accounting Manual* (“CSAM”). Restricted funds are accounted for separately and expenditures are limited to those allowed by grantors.
- **Accounting System:** Accounting system utilizes a SACS compliant Chart of Accounts. Tracks unrestricted and restricted resources in order to meet various specialized reporting requirements and categorical activities. Provides data necessary for accurate completion of reports such as, but not limited to, those required by Education Code section 47604.33(a)(3-5), including, *First Interim Report, Second Interim Report, and Charter School Unaudited Actuals Financial Report – Alternative Form.*
- **Safeguarding of Assets:** Internal control procedures are implemented to protect assets of the charter school and comply with accounting procedures adequate to prevent misuse of charter school funds.
- **Required Funding Documentation:** Supplemental funding applications, plans, claims, and required documentation are filed with the appropriate funding agency by the specified deadline.
- **Liabilities:** Loans, debts and outstanding obligations are properly accounted for and paid in a timely manner, as required by legal agreements.
- **Budget Development:** The staff, management, and governing board are involved in the charter school’s budget development.
- **Board Oversight:** The management and governing board regularly review the budget in comparison to actual revenue and expenditures and make necessary adjustments to the budget as new information is available to the charter school.
- **Adjusted Budgets:** The current fiscal year’s operating budget is updated for new revenue received and new expenses incurred.
- Other, as appropriate.

Budget, Accounting, and Financial Reporting

Innovations Academy contracts with Charter School Management Corporation (“CSMC”) for accounting and financial reporting services.

Innovations Academy’s financial systems are in general alignment with SACS. This enables Innovations Academy to prepare and submit financial reports which are in compliance with CSAM, as they relate to charter school financial reporting.

The Innovations Academy chart of accounts consists of object codes which align with SACS.

Separate accounts are maintained in the Innovations Academy general ledger for restricted and unrestricted funds in accordance with the CSAM.

Charter School Accounting Office Observations:

Reporting Requirements

Article XIII, Section 36, Subdivision (e), Paragraph (6) of the California Constitution requires all districts, counties and charter schools to report on their websites an accounting of how much money was received from the Education Protection Account (“EPA”) and how that money was spent. As required, Innovations Academy has reported on its website an accounting of FY20-21 estimated EPA funds.

Paycheck Protection Program (“PPP”) Loan

As reflected on the survey submitted to the District, Innovations Academy did not apply for PPP loan during FY19-20 and FY20-21.

Outstanding Checks

The December 2020 Bank Reconciliation of Chase account ending x4347 showed a check to STRS that hadn't cleared the bank that is over 6 months old. District staff asked if there was a policy and procedure in place for clearing checks outstanding over 6 months. Innovations Academy’s financial representative stated after 3 months they start looking into outstanding checks. Due to changes with the office manager position this was put on the backburner but believe the STRS check was possibly double paid.

| Bank Reconciliation (BK3010) | | | | | | |
|-----------------------------------|--------------------|-------------|---------------------------|-----------------------------------|---------------------------|---------------|
| Bank | GENERAL Chase | | | | | |
| Reconciliation Date | 12/31/2020 | | | | | |
| Reconciliation Year-Period | 2021-06 | | | | | |
| Statement Date | 12/31/2020 | | | | | |
| Number | Srce. Appl. | Date | Payer/Payee Number | Payer/Payee | | Amount |
| | | | | | Statement Balance: | 525,654.90 |
| Withdrawals Outstanding: | | | | | | |
| 10004573 | AP | 3/3/2020 | S1047 | State Teachers Retirement Systems | | 3,118.78 |

General Ledger (“GL”) Transaction Descriptions

Multiple entries in the FY20-21 GL have descriptions that contain only the vendor name. For transparency, the district requests that transactions entered onto the GL include a more detailed description of the items and/or services purchased.

| | | | | | | |
|----|-------|------------|---|------|--------|--------|
| 06 | BK-EN | 12/23/2020 | 12.23.20 W/D Transfer Express Dec 2020 Bank Statement | 4928 | 6982-1 | 48.65 |
| 06 | GL-JE | 12/31/2020 | THE HOME DEPOT #0680 SAN DIEGO CA To Clear October 2020 CC Expenses | 4939 | 6993-1 | 934.62 |
| 06 | GL-JE | 12/31/2020 | SCHOOL HEALTH CORP 866-323-5465 IL To Clear October 2020 CC Expenses | 4939 | 6993-1 | 107.74 |
| 06 | GL-JE | 12/31/2020 | THE HOME DEPOT #0680 SAN DIEGO CA To Clear October 2020 CC Expenses | 4939 | 6993-1 | 126.40 |
| 06 | GL-JE | 1/21/2021 | 11/24 AMVETS DEPT CA SVC - 2 SAN DIEGO CA To Clear December 2020 CC Expenses | 4940 | 6994-1 | 15.43 |
| 06 | GL-JE | 1/21/2021 | 11/27 THE HOME DEPOT 680 SAN DIEGO CA To Clear December 2020 CC Expenses | 4940 | 6994-1 | 23.28 |
| 06 | GL-JE | 1/21/2021 | 11/28 WALMART.COM AZ 800-966-6546 AR To Clear December 2020 CC Expenses | 4940 | 6994-1 | 47.61 |
| 06 | GL-JE | 1/21/2021 | 12/04 THE HOME DEPOT 680 SAN DIEGO CA To Clear December 2020 CC Expenses | 4940 | 6994-1 | 128.08 |
| 06 | GL-JE | 1/21/2021 | 12/05 BIG 5 SPORTING GOODS 028 SAN DIEGO CA To Clear December 2020 CC Expenses | 4940 | 6994-1 | 101.24 |
| 06 | GL-JE | 1/21/2021 | 12/08 WWW COSTCO COM 800-955-2292 WA To Clear December 2020 CC Expenses | 4940 | 6994-1 | 474.08 |

Charter School's Response (Optional):