Innovations Academy

July 2016 - June 2017

CharterVision® Looking Ahead

Upcoming Items

In case you missed it

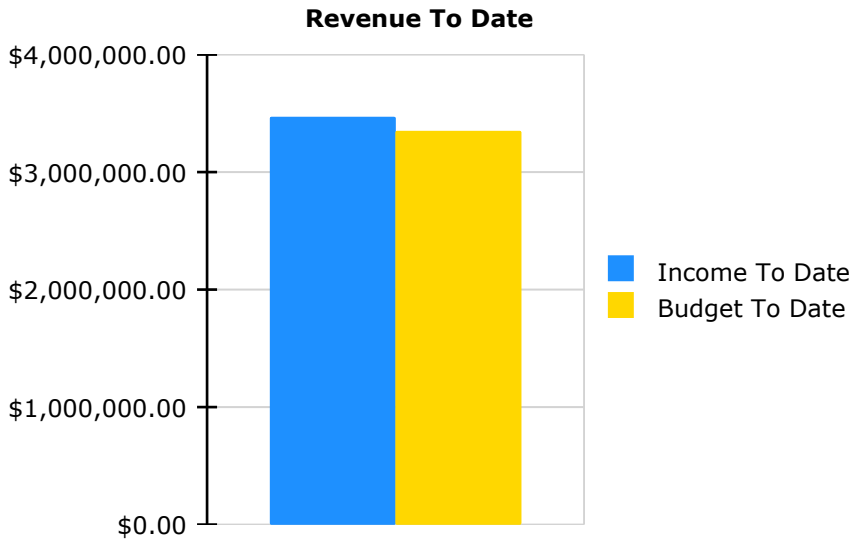
Innovations Academy

July 2016 - June 2017

CharterVision® Financial Snapshot

Total Cash on Hand

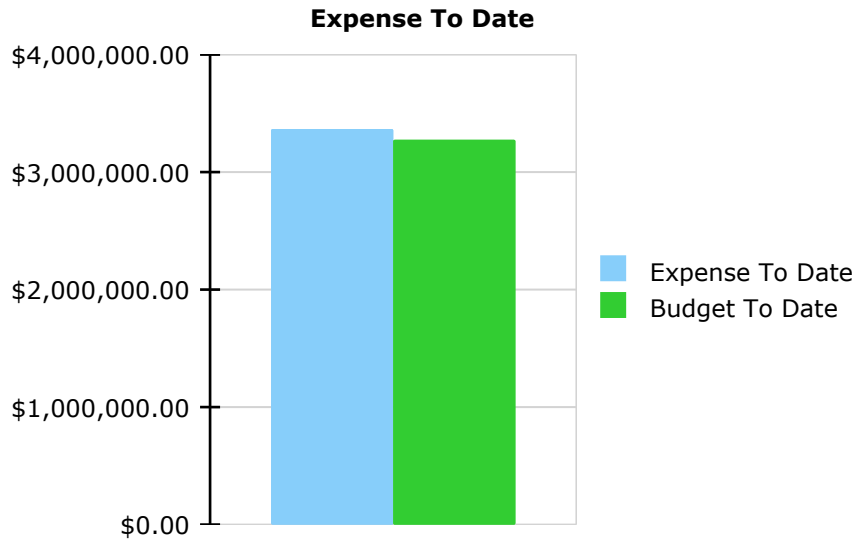
Book Balance: $1,521,465



Revenue $3,469,927

Budget $3,350,459

Revenue To Budget 104 %



Expense $3,366,122

Budget $3,274,918

Expense To Budget 103 %

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July 2016 - June 2017

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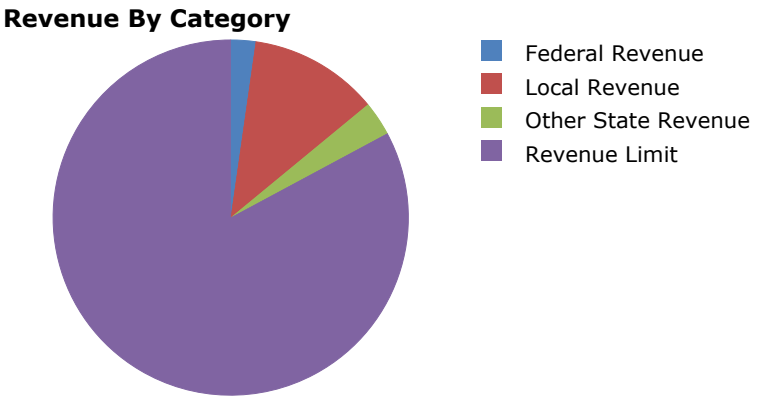
Revenue By Category

Account Group	Description	Total	Percent
800	Revenue Limit	$2,874,602.00	82.84 %
820	Federal Revenue	$78,173.00	2.25 %
840	Other State Revenue	$108,487.36	3.13 %
870	Local Revenue	$408,664.51	11.78 %
	Total:	**$3,469,926.87**	



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July 2016 - June 2017

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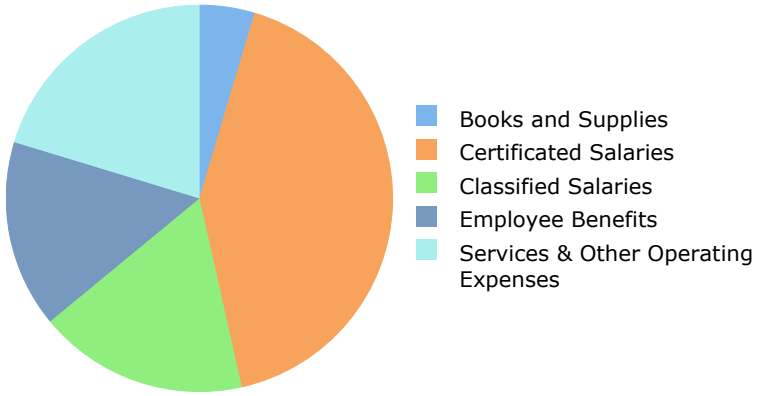
Expenses By Category

Account Group	Description	Total	Percent
100	Certificated Salaries	$1,409,703.55	41.88 %
200	Classified Salaries	$590,537.94	17.54 %
300	Employee Benefits	$527,289.02	15.66 %
400	Books and Supplies	$155,170.13	4.61 %
500	Services & Other Operating Expenses	$683,421.06	20.30 %
	Total:	**$3,366,121.70**	

Expenses By Category



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July 2016 - June 2017

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YTD Actual to Budget Summary

Segment Name	Filter Applied
Object	All
Restriction	All
Location	All

	July - June				2016 - 2017	
Account Description	**Actual**	**Budget**	**Variance $**	**Variance %**	**Total Budget**	**Remaining Budget**
Revenue Limit	$2,874,602	$2,920,989	($46,387)	-1.6 %	$2,920,989	$46,387
Federal Revenue	$78,173	$81,423	($3,250)	-4.0 %	$81,423	$3,250
Other State Revenue	$108,487	$149,084	($40,597)	-27.2 %	$149,084	$40,597
Local Revenue	$408,665	$198,963	$209,702	105.4 %	$198,963	($209,702)
Total Revenue	$3,469,927	$3,350,459	$119,468	3.6 %	$3,350,459	($119,468)
Certificated Salaries	$1,409,704	$1,422,740	$13,036	0.9 %	$1,422,740	$13,036
Classified Salaries	$590,538	$547,833	($42,705)	-7.8 %	$547,833	($42,705)
Employee Benefits	$527,289	$513,085	($14,204)	-2.8 %	$513,085	($14,204)
Total Personnel Expenses	$2,527,531	$2,483,658	($43,873)	-1.8 %	$2,483,658	($43,873)
Books and Supplies	$155,170	$121,096	($34,074)	-28.1 %	$121,096	($34,074)
Services & Other Operating Expenses	$683,421	$663,870	($19,551)	-2.9 %	$663,870	($19,551)
Capital Outlay	-	$6,294	$6,294	100.0 %	$6,294	$6,294
Other Outgo	-	-	-	0.0 %	-	-
Total Operational Expenses	$838,591	$791,260	($47,331)	-6.0 %	$791,260	($47,331)
Total Expenses	$3,366,122	$3,274,918	($91,204)	-2.8 %	$3,274,918	($91,204)
Net Income	$103,805	$75,541	$28,264	37.4 %	$75,541	($28,264)

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July 2016 - June 2017

CVCharterVision® Balance Sheet Summary

Segment Name	Filter Applied
Object	All
Restriction	All
Location	All

Liquidity Ratio	17.8

Assets	
Current Assets	
Cash	$1,521,465
Accounts Receivables	$259,355
Prepaid Expenses	$85,303
Total Current Assets	*$1,866,123*
Fixed Assets	
Total Fixed Assets	*$0*
Other Assets	
Total Other Assets	*$0*
Total Assets	*$1,866,123*

Liabilities and Net Assets	
Current Liabilities	
Accounts Payable	$104,613
Total Current Liabilities	*$104,613*

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July 2016 - June 2017

Long Term Liabilities	
Total Long Term Liabilities	*$0*
Total Liabilities	*$104,613*
Net Assets	
Restricted Net Assets	$51,426
Unrestricted Net Assets	$1,606,279
Profit/Loss YTD	$103,805
Total Net Assets	*$1,761,511*
Total Liabilities and Net Assets	*$1,866,123*

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July 2016 - June 2017

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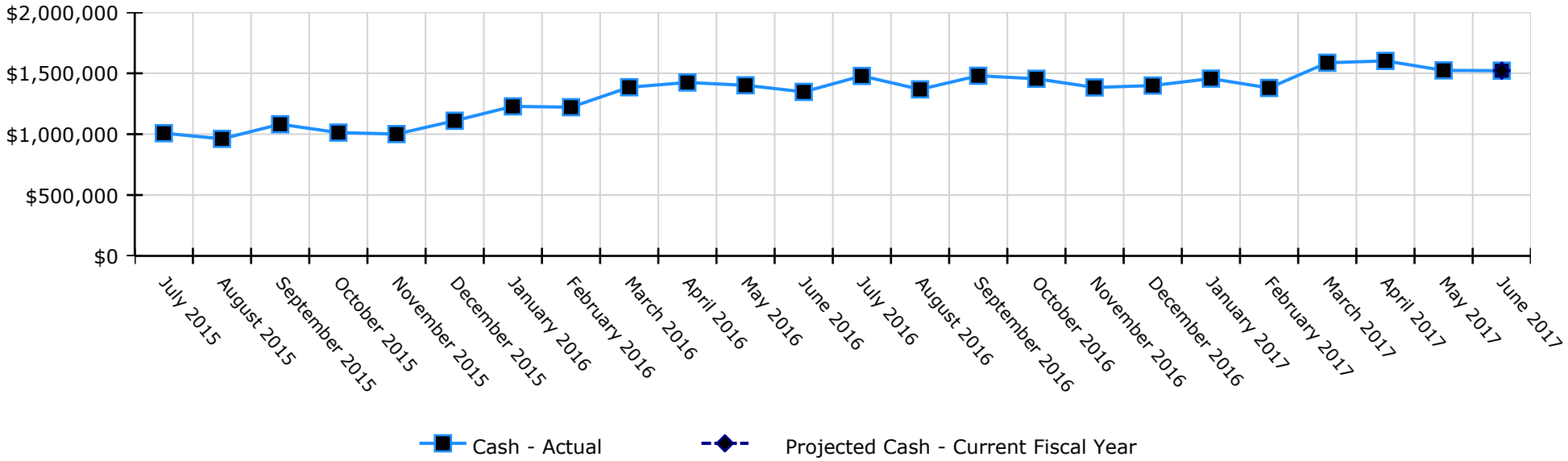
Monthly Book Balance Over Time



	Cash Amount	Actual or Projected
July 2015	$1,008,030.42	Actual
August 2015	$961,526.21	Actual
September 2015	$1,081,545.19	Actual
October 2015	$1,012,887.10	Actual
November 2015	$1,000,847.17	Actual
December 2015	$1,110,162.33	Actual
January 2016	$1,228,284.54	Actual
February 2016	$1,221,567.30	Actual
March 2016	$1,385,304.61	Actual
April 2016	$1,424,441.42	Actual
May 2016	$1,401,476.11	Actual
June 2016	$1,347,448.76	Actual

	Cash Amount	Actual or Projected
July 2016	$1,478,296.64	Actual
August 2016	$1,367,783.53	Actual
September 2016	$1,479,787.15	Actual
October 2016	$1,454,870.04	Actual
November 2016	$1,383,731.55	Actual
December 2016	$1,399,215.95	Actual
January 2017	$1,456,328.74	Actual
February 2017	$1,379,633.59	Actual
March 2017	$1,586,460.62	Actual
April 2017	$1,601,763.82	Actual
May 2017	$1,523,765.71	Actual
June 2017	$1,521,465.33	Actual

CVCharterVision®

Financial Health Report

Financial Ratio	Formula	Current	Target
Current Ratio (Liquidity)	(Current Assets) / (Current Liabilities)	17.84	> 1.00
Cash Ratio	(Cash) / (Current Liabilities)	1,454.38 %	> 100.00%
Defensive Interval	(Cash + Securities + AR) / (Average Expenses past 12 months)	6.35	> 3 months
Debt Ratio	(Total Liabilties) / (Total Assets)	5.61 %	< 33.00%
Asset Ratio	(Current Assets) / (Total Assets)	100.00 %	> 90.00%
Cash on Hand	(Cash)	$1,521,465.33	>= $800,000.00
Days Cash on Hand	(Cash) / ((Average Expenses past 12 months) / (30.4))	164.89	> 90
Cash Reserve Ratio	(Cash) / (Budgeted Annual Expenses)	46.46 %	> 10.00%
Savings Indicator	((Last Closed Revenue) - (Last Closed Expenses)) / (Last Closed Expenses)	0.87	> 1.00
YTD Savings Indicator	((YTD Closed Revenue) - (YTD Closed Expenses)) / (YTD Closed Expenses)	0.03	> 1.00

Financial Ratio	Description
Current Ratio (Liquidity)	Ability to pay short-term obligations
Cash Ratio	Ability to meet short-term obligations with cash
Defensive Interval	Possible months of continued operations if no additional funds received
Debt Ratio	Proportion of debt relative to total assets
Asset Ratio	Proportion of liquid assets relative to total assets
Cash on Hand	Assets immediately convertible to cash for purchase of goods and services
Days Cash on Hand	Possible days of continued operations using current cash
Cash Reserve Ratio	Ratio of cash to annual expenses expressed as a percentage
Savings Indicator	Last closed period's increase or decrease in the organization's net assets as a percentage of expenses
YTD Savings Indicator	Year to date closed increase or decrease in the organization's net assets as a percentage of expenses

Input Values as of 6/30/2017

Innovations Academy

July 2016 - June 2017

Cash	$1,521,465.33
Securities	-
AR	$259,354.80
Current Assets	$1,866,123.28
Total Assets	$1,866,123.28
Current Liabilities	$104,612.69
Total Liabilities	$104,612.69
Last Closed Revenue	$456,830.16
Last Closed Expenses	$243,673.89
Budgeted Annual Expenses	$3,274,917.96
Average Expenses past 12 months	$280,510.14
Average monthly payroll expenses	$210,627.54
YTD Closed Revenue	$3,469,926.87
YTD Closed Expenses	$3,366,121.70