

Innovations Academy Board Meeting: March 8, 2016 @ 12:00 pm

Meeting location(s)

Innovations Academy 10380 Spring Canyon Road San Diego, CA 92131	100 Broadway San Francisco, CA 94111 3225 North Harbor Dr. San Diego, CA 92101 10333 Avenida Magnifica San Diego, CA 92131	Public call in number 605-562-3140* Access code 151642
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*Members of the public need not state their names when entering the conference call. Call-in number is provided as a convenience to the public.

Board Attendance

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Others in Attendance

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Agenda

Topic	Minutes
➤ Call to order / roll call	
➤ Approval of current agenda	Vote:
➤ Approval of prior month meeting minutes	Vote:
➤ Public comments (3 mins per person)	
➤ Reports	
○ Teacher briefing (Tony)	Discussion:
○ Financial update (Delano)	<u>Item – Second Interim Financial Report</u>
✓ Review and Approve Second Interim Financial Report for 2015-16	Discussion:
✓ Review and Approve the contract for Hosaka, Rotherham & Co. for the annual audit for fiscal year 2015-16	Vote:
	<u>Item – Hosaka Contract</u>
	Discussion:
	Vote:
○ Director update (Christine)	<u>Item –</u>
✓ Full time capacity/enrollment	Discussion:
✓ Part time capacity/enrollment	
✓ LCAP implementation	
✓ School relocation	
➤ Action items	
○ No additional items (see above)	<u>Item</u>
	Discussion:

Topic	Minutes
➤ Discussion items	
○ Resignation of Eric Ludwig from Board (Nate) ○ Identify new Board secretary (Nate) ○ IA Board recruitment (All) ○ Schedule for Board meetings (All) ○ Student privacy information (Stephen)	<u>Item</u>
○ Assign new action/discussion items	
➤ Next board meeting	
○ Confirm date of next meeting	
○ Identify agenda items for next meeting	
	Meeting adjourned at

The foregoing minutes were approved by the Board of Directors of Innovations Academy on _____.

Secretary

Please contact Innovations Academy Board @ Board@InnovationsAcademy.org if you require special assistance or a listening device to attend the Board Meeting. Requests must be made 48 hours in advance.

1. TELECONFERENCE MEETINGS. Members of the Board of Directors may participate in teleconference meetings so long as all of the following requirements in the Brown Act are complied with:

- At a minimum, a quorum of the members of the Board of Directors shall participate in the teleconference meeting from locations within the boundaries of the State of California;
- All votes taken during a teleconference meeting shall be by roll call;
- If the Board of Directors elects to use teleconferencing, it shall post agendas at all teleconference locations with each teleconference location being identified in the notice and agenda of the meeting;
- All locations where a member of the Board of Directors constituting the quorum participates in a meeting via teleconference must be fully accessible to members of the public and shall be listed on the agenda;
- Members of the public must be able to hear what is said during the meeting and shall be provided with an opportunity to address the Board of Directors directly at each teleconference location; and
- The agenda shall indicate that members of the public attending a meeting conducted via teleconference need not give their name when entering the conference call.
- The Brown Act prohibits requiring members of the public, to provide their names as a condition of attendance at the meeting; however, those wishing to speak may be required to identify themselves.

Innovations Academy Board Meeting: February 16, 2016 @ 6:00 pm

Meeting location(s)

Innovations Academy 10380 Spring Canyon Road San Diego, CA 92131	5519 McMillan Street Oakland, CA 94618	Public call in number 605-562-3140* Access code 151642
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*Members of the public need not state their names when entering the conference call. Call-in number is provided as a convenience to the public.

Board Attendance

Nathan Cooper	Tony Spitzberg	Stephen Rosen	Danielle Strachman			
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Others in Attendance

Christine Kulgen	Delano Jones	Keith (teacher)				
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Agenda

Topic	Minutes
➤ Call to order / roll call	Meeting called to order at 6:02 pm.
➤ Approval of current agenda	Vote: Stephen moves to approve current agenda with changes as noted, Tony seconds. Motion passes unanimously.
➤ Approval of prior month meeting minutes	Vote: Stephen moves to approve prior months meeting minutes, Danielle seconds. Motion passes unanimously.
➤ Public comments (3 mins per person)	None.
➤ Reports	
○ Teacher briefing (Tony)	Discussion: Keith is a 7 th grade teacher who provides a presentation on performance poetry unit his students recently completed. Tony gives summary of students 8 th grade trip fundraiser dance.
○ Financial update (Delano) ✓ Review ConApp Part 2 Consolidated Application	<u>Item – ConApp Part 2 Consolidated Application</u> Discussion: Delano provides summary of ConApp Part 2 Consolidated Application. This winter release is information and does not require Board approval. <u>Item – Financial Summary</u> Discussion: Delano provides summary of current financial reports and upcoming deadlines. Income to budget is on track and exceeding projections.
○ Director update (Christine) ✓ Full time capacity/enrollment ✓ Part time capacity/enrollment ✓ Combined ADA (% and #)	<u>Item – IA Operations</u> Discussion: Christine provides summary of current school operations. Getting started on lottery process for next year. Christine outlines first 7 of IA's LCAP goals.

Topic	Minutes
✓ LCAP implementation	
➤ Action items	
○ Approve 2015-16 IA Family Handbook	<u>Item</u> Discussion: Approval of 2015-16 IA Family Handbook Vote: Stephen moves to approve revision to IA Family Handbook, Tony seconds. Motion passes unanimously.
➤ Discussion items	
○ IA Real Estate Transaction Update (Christine) ○ IA STEAM Lab Update (Stephen) ○ Review Director Evaluation (Danielle) ○ IA Board recruitment (All)	<u>Item</u> <u>Discussion: IA Real Estate Transaction Update.</u> Christine reports that District has committed to allowing IA to be at current site through 2018. Working with SDUSD to obtain Prop Z funding for financing of new site. <u>Item - IA STEAM Lab Update</u> Discussion: Stephen provides update on status of potential IA Steam lab. Monarch is providing shell and district must operate STEAM lab. IA will likely not have involvement in STEAM lab at current site if it pursues Prop Z money for different location. <u>Item - Review Director Evaluation</u> Discussion: Danielle provides summary of director evaluation process. Steven moves to approve 2014-15 director evaluation and 2015-16 director goals, Nathan seconds. Motion passes unanimously.
○ Assign new action/discussion items	- Review Second Interim Financials - Discuss in having Board meetings once every 2 months.
➤ Next board meeting	
○ Confirm date of next meeting	March 8 th at 6 pm.
○ Identify agenda items for next meeting	
	Meeting adjourned at 7:15 pm

The foregoing minutes were approved by the Board of Directors of Innovations Academy on _____.

Secretary

Charter School Name: CDS# 37-68338- Contact name: E-mail address: Telephone number:				Innovations Academy 0118083 Delano Jones djones@csmdi.com (619) 417-5247				Second Interim Report Charter School FY 2015-2016 For the Period July 1 2015 through January 31, 2016				San Diego Unified School District Financial Accounting Department Charter Schools Accounting Office Kevin Malloy kmalloy@sandi.net Anna Day aday1@sandinet					
Accrual Basis								(A + C) E				(B + D) F		(E + H) G		(F - E) H	
Description								Object Code	A	B	C	D	Total Budget	Total Actuals through 1/31/16	Projected EFB/NP (Total Budget plus Actuals reported without a budget)	Actuals reported without a budget	
A. Revenues																	
1. Local Control Funding Formula - LCFF																	
LCFF - State Aid - Current Year (Res 0000)								8011	753,991	387,958			753,991	387,958	753,991	-	
Education Protection Account - EPA - Current Year (Res 1400)								8012	326,100	155,110			326,100	155,110	326,100	-	
LCFF - State Aid and EPA - Prior Year (Res 0000 and Res 1400)								8019					-	-	-	-	
In Lieu Of Property Taxes - Current & Prior Year (Res 0000)								8096	1,475,196	702,225			1,475,196	702,225	1,475,196	-	
Other LCFF Transfers								8091, 8097					-	-	-	-	
Total - LCFF									2,555,287	1,245,293	-	-	2,555,287	1,245,293	2,555,287	-	
2. State Revenues other than LCFF																	
Special Education (Res 5500)								8792			175,164	89,061	175,164	89,061	175,164	-	
Special Education Mental Health Services (Res 6512)								8590					-	-	-	-	
Mandate Block Grant (Res 0000)								8550	5,053	4,692			5,053	4,692	5,053	-	
One-Time Funds for Outstanding Mandate Claims (Res 0000)								8550	174,760	149,534			174,760	149,534	174,760	-	
After School Education and Safety (ASES) (Res 6010)								8677, 8590					-	-	-	-	
Common Core Standards Implementation (Res 7405)								8590			26,324	21,059	26,324	21,059	26,324	-	
Educator Effectiveness (Res 6264)								8590					-	-	-	-	
Charter School Facility Grant Program (SB 740) (Res 6030)								8560	48,560	16,207			48,560	16,207	48,560	-	
Lottery - Unrestricted (Res 1100)								8560					-	-	-	-	
Lottery - Restricted - Prop 20 (Res 6300)								8560			14,221	2,049	14,221	2,049	14,221	-	
Proposition 39 - California Clean Energy Jobs Act (Res 6230)								8590					-	-	-	-	
Other State Revenues (All other resources not reported separately)								8300-8599	228,373	170,433	215,709	112,169	444,082	282,602	444,082	-	
Total - State Revenues other than LCFF																	
3. Federal Revenues																	
NCLB, Title I, Part A, Basic Grants Low-Income and Neglected (Res 3010)								8290			35,514	24,200	35,514	24,200	35,514	-	
NCLB: Title II, Part A, Improving Teacher Quality Program (Res 4035)								8290			700		700		700	-	
NCLB: Title III, Limited English Proficient Student Program (Res 4203)								8290					-	-	-	-	
NCLB: Title III, Immigrant Student Program (Res 4201)								8290					-	-	-	-	
NCLB: Title V, Part B, Public Charter Schools Grant Program (Res 4610)								8290					-	-	-	-	
Special Education, IDEA Basic Local Assistance Entitlement, Part B, Sec 611 (Res 3310)								8181			43,358		43,358		43,358	-	
Special Education, IDEA Mental Health Allocation Plan, Part B, Sec 611 (Res 3327)								8182					-	-	-	-	
21st Century Learning Communities (Res 4124)								8290					-	-	-	-	
National School Lunch Program (NSLP) (Res 5310 and others)								8220					-	-	-	-	
Charter School Facilities Incentive Grants Program (Res range 5800-5899)								8290					-	-	-	-	
Maintenance and Operations (Public Law 81-874) - Federal Survey Cards (Res 0000)								8110					-	-	-	-	
Other Federal Revenues (All other resources not reported separately)								8100-8299	-	-	79,572	24,200	79,572	24,200	79,572	-	
Total - Federal Revenues																	
4. Local Revenues																	
All Local Revenues (No Federal, State or Local government funds)								8600-8799	19,000	4,582			19,000	4,582	19,000	-	
Total - Local Revenues									19,000	4,582	-	-	19,000	4,582	19,000	-	
5. Total Revenues (A1 + A2 + A3 + A4)									2,802,660	1,420,308	295,281	136,369	3,097,941	1,556,677	3,097,941	-	
B. Expenditures and Other Outgo																	
1. Certificated Salaries																	
Teachers (Teachers, Sp. Ed. Resource Specialists, Substitutes)								1100	889,690	481,840	148,810	96,206	1,038,500	578,046	1,038,500	-	
Pupil Support (Librarians, Counselors, Nurses)								1200					-	-	-	-	
Supervisors and Administrators (Principals, VPs's, Directors, Deans)								1300	115,000	67,083			115,000	67,083	115,000	-	
Other (Special Education or other Program Specialists, Non-instructional staff ONLY)								1900			44,225	18,250	44,225	18,250	44,225	-	
Total - Certificated Salaries									1,004,690	548,923	193,035	114,456	1,197,725	663,379	1,197,725	-	
2. Classified Salaries																	
Instructional (Instructional Aides, Noncertificated charter school teachers)								2100	145,481	57,869	132,836	56,266	278,317	114,135	278,317	-	
Support (Library/Health/Counseling Aides; Food Services; Custodial & Maint.; Transportation)								2200	61,860	45,524	43,500	39,824	105,360	85,348	105,360	-	
Supervisors and Administrators (Business Mgrs, Directors, Governing Board stipends)								2300	65,000	35,208			65,000	35,208	65,000	-	
Clerical and Office (Clerks, Secretaries, Admin. Assistants, Accountants, Computer Techs)								2400	17,355	24,284	108,800	26,866	126,155	51,150	126,155	-	
Other (Non-duty, Student workers)								2900					-	-	-	-	
Total - Classified Salaries									289,696	162,885	285,136	122,956	574,832	285,841	574,832	-	

Charter School Name: Innovations Academy CDS# 37-68338-0118083 Contact name: Delano Jones E-mail address: djones@csmdi.com Telephone number: (619) 417-5247			Second Interim Report Charter School FY 2015-2016 For the Period July 1 2015 through January 31, 2016					San Diego Unified School District Financial Accounting Department Charter Schools Accounting Office Kevin Malloy kmalloy@sandi.net Anna Day aday1@sandinet			
Accrual Basis			A	B	C	D	(A+C) E	(B+D) F	(E+H) G	(F-E) H	
Description			Object Code	Unrestricted Budget	Unrestricted Actuals through 1/31/16	Restricted Budget	Restricted Actuals through 1/31/16	Total Budget	Total Actuals through 1/31/16	Projected EFB/NP (Total Budget plus Actuals reported without a budget)	Actuals reported without a budget
3. Employee Benefits											
STRS			3101-3102	107,806	59,948	29,167	14,635	136,973	74,583	136,973	-
PERS			3201-3202					-	-	-	-
Social Security - OASDI/Medicare			3301-3302	36,737	22,033	19,732	9,042	56,469	31,075	56,469	-
Medical, Dental, Vision			3401-3402	144,672	100,555	33,528	11,470	178,200	112,025	178,200	-
Unemployment			3501-3502	23,901	15,642	6,856	5,581	30,757	21,223	30,757	-
Workers' Compensation			3601-3602	32,361	28,298	11,955		44,316	28,298	44,316	-
OPEB, Allocated			3701-3702					-	-	-	-
OPEB, Active Employees			3751-3752					-	-	-	-
Other (TSA's, Golden Handshakes, Deferred Compensation, Life Insurance)			3901-3902	345,477	226,476	101,238	40,728	446,715	267,204	446,715	-
Total - Employee Benefits											
4. Books and Supplies											
Approved Textbooks and Core Curricula Materials			4100-4199	9,851	7,956			9,851	7,956	9,851	-
Books and Other Reference Materials			4200-4299	5,050	5,878			5,050	5,878	5,878	(828)
Materials and Supplies (Below inventory threshold: Consumable supplies of any type)			4300-4399	34,572	14,496	10,827	4,738	45,399	19,234	45,399	-
Non-capitalized Equipment (Above inventory threshold but below capitalization threshold)			4400-4499	45,000	22,840		663	45,000	23,503	45,000	-
Food (only for food-service activities for which the purpose is nutrition)			4700					-	-	-	-
Total - Books and Supplies				94,473	51,170	10,827	5,401	105,300	56,571	106,128	(828)
5. Services and Other Operational											
Subagreements			5100-5199					-	-	-	-
Travel and Conferences			5200-5299	56,869	9,000	2,596		59,465	9,000	59,465	-
Dues and Memberships			5300-5399	18,090	5,039			18,090	5,039	18,090	-
Insurance (Non-employee)			5400-5499	22,000	19,003			22,000	19,003	22,000	-
Operations and Housekeeping			5500-5599	36,892	6,385			36,892	6,385	36,892	-
Rentals, Leases, Repairs, and Non-capitalized Improvements (Sites, Equipment)			5600-5699	159,625	100,848			159,625	100,848	159,625	-
Transfer of Direct Costs (MUST NET TO ZERO)			5700-5799					-	-	-	-
Professional Services, Consultants and Other Operating (Audit, Legal, Prof Dev.)			5800-5899	171,746	113,932	84,500	16,241	256,246	130,173	256,246	-
District Oversight (1% or 3%)			5900-5999	30,190	7,273			30,190	7,273	30,190	-
Communications				10,000	4,520			10,000	4,520	10,000	-
Total - Services and Other Operational				505,412	266,000	87,096	16,241	592,508	282,241	592,508	-
6. Capital Outlay											
Depreciation Expense (See Sections G.9 and F.2.a)			6900	5,473	-	-	-	5,473	-	5,473	-
Total - Capital Outlay				5,473	-	-	-	5,473	-	5,473	-
7. Other Outgo											
Contribution to Unfunded Cost of Special Education (Schools in District SELPA only)			7141					-	-	-	-
Tuition to Other Schools			7100-7199					-	-	-	-
Interagency Transfers Out			7200-7299					-	-	-	-
Transfers of Indirect Costs (MUST NET TO ZERO)			7300-7399					-	-	-	-
Debt Service			7430-7439					-	-	-	-
Inteefund Transfers Out			7600-7629					-	-	-	-
Total - Other Outgo				-	-	-	-	-	-	-	-
8. Total Expenditures (B1 + B2 + B3 + B4 + B5 + B6 + B7)				2,245,221	1,255,454	677,332	299,782	2,922,553	1,555,236	2,923,381	(828)
C. Operational Surplus of (Deficit) before Contributions/Other Financing Uses/Other Financing Sources - Column G (Negative amounts indicates an operational deficit) (A5 - B8)				557,439	164,854	(382,051)	(163,413)	175,388	1,441	174,560	828
D. Contributions/Other Financing Uses/Other Financing Sources											
All Other Financing Uses			7630-7699					-	-	-	-
All Other Financing Sources			8930-8979					-	-	-	-
Contribution to Unfunded Cost of Special Ed (Schools NOT in District SELPA) (MUST NET TO ZERO)			8980					-	-	-	-
All Other Contributions (MUST NET TO ZERO)			8990-8999					-	-	-	-
Total - Contributions/Other Financing Uses/Other Financing Sources				-	-	-	-	-	-	-	-

Charter School Name: Innovations Academy
CDS# 37-68338-0118083
Contact name: Delano Jones
E-mail address: djones@csncl.com
Telephone number: (619) 417-5247

Accrual Basis

Description	Object Code	Second Interim Report Charter School FY 2015-2016 For the Period July 1 2015 through January 31, 2016					
		A	B	C	D	(A + C) E	(B + D) F
E. Net Increase or (Decrease) in Fund Balance/Net Position - Column G (Negative amounts indicates a net operational deficit) (C + D)							
F. Fund Balance/Net Position (Budget amounts will auto-populate from Actuals)							
1. Beginning Fund Balance/Net Position	9791						
a. July 1, 2015 (MUST MATCH amounts from FY 14-15 Unaudited Actuals, Section F.2 Unrestricted & Adjustments/Restatements (Total Adjustments/Restatements from FY 14-15 Audit))	9793, 9795	1,206,218	1,206,218	102,852	102,852	1,309,070	1,309,070
c. Adj. Beginning FB/NP (Total Net Assets from FY 14-15 Audit) (F.1.a + F.1.b)		1,206,218	1,206,218	102,852	102,852	1,309,070	1,309,070
2. Projected Ending Fund Balance/Net Position - June 30, 2016 - Column G (Must be the greater of \$50,000 or 3% of Expenditures) (E + F.1.c)		1,763,657	1,371,072	(279,199)	(60,561)	1,484,458	1,310,511
Components of Ending NP							
a. Net Investment in Capital Assets (See Sections B.6 and G.9)	9796						
b. Restricted Net Position - January 31, 2016 - Column D (F.2 - F.2.b)	9797						
c. Unrestricted Net Position - January 31, 2016 - Column B (F.2 - F.2.a)	9791		1,371,072		(60,561)		
G. Assets							
1. Cash							
in County Treasury (Restricted amount may be negative)	9110		793,829		(111,988)		681,841
Fair Value Adjustment to Cash in County Treasury	9111						-
in Banks (Restricted amount may be negative)	9120		546,444				546,444
Revolving and or Petty Cash Funds	9130						-
Fiscal Agent/Trustee	9135						-
Collections Awaiting Deposit	9140						-
2. Investments	9150						-
3. Accounts Receivable	9200		310				310
4. Due From Grantor Government (ALL amounts due from government agencies)	9290				51,427		51,427
5. Due From Other Funds (All amount due from a CMO or other schools of the CMO)	9310						-
6. Stores	9320						-
7. Prepaid Expenditures (Expenses)	9330		74,845				74,845
8. Other Current Assets	9340						-
9. Capital Assets (See Sections B.6 & F.2.a)							-
10.Total Assets	9400-9489		1,415,428		(60,561)		1,354,867
H. Deferred Outflows of Resources							
1. Deferred Outflows of Resources	9490						-
2. Total Deferred Outflows			-		-		-
I. Liabilities							
1. Accounts Payable	9500						
2. Due to Grantor Government (ALL amounts due to government agencies)	9590		44,356				44,356
3. Due to Other Funds (All amount due to a CMO or other schools of the CMO)	9610						-
4. Current Loans	9640						-
5. Deferred Revenue	9650						-
6. Long-term Liabilities	9660-9669						-
7. Total Liabilities			44,356		-		44,356
J. Deferred Inflows of Resources							
1. Deferred Inflows of Resources	9690						-
2. Total Deferred Inflows of Resources			-		-		-
K. Fund Balance/Net Position			1,371,072		(60,561)		1,310,511
1. Ending FB/NP - January 31, 2016 - Columns B, D and E (G10-H2-I7-I2) (MUST MATCH amounts in Section F.2)							

Second Interim Report
Charter School
FY 2015-2016
For the Period July 1 2015 through January 31, 2016

San Diego Unified School District
Financial Accounting Department
Charter Schools Accounting Office
Kevin Malloy kmalloy@sandi.net
Anna Day aday1@sandinet

(A + C) E	(B + D) F	(E + H) G	(F + I) H
Total Budget	Total Actuals through 1/31/16	Projected EFB/NP (Total Budget plus Actuals reported without a budget)	Actuals reported without a budget
175,388	1,441	174,560	828
1,309,070	1,309,070	1,309,070	-
-	-	-	-
1,309,070	1,309,070	1,309,070	-
1,484,458	1,310,511	1,483,630	828
-	(60,561)		
1,371,072	1,371,072		
	681,841		
	-		
	546,444		
	-		
	-		
	-		
	310		
	51,427		
	-		
	-		
	74,845		
	-		
	-		
	1,354,867		
	-		
	-		
	44,356		
	-		
	-		
	-		
	-		
	44,356		
	-		
	-		
	1,310,511		