

Innovations Academy Board Meeting: January 19, 2016 @ 6:00 pm

Meeting location(s)

Innovations Academy 10380 Spring Canyon Road San Diego, CA 92131	5519 McMillan Street Oakland, CA 94618	Public call in number 605-562-3140* Access code 151642
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*Members of the public need not state their names when entering the conference call. Call-in number is provided as a convenience to the public.

Board Attendance

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Others in Attendance

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Agenda

Topic	Minutes
➤ Call to order / roll call	Meeting called to order at
➤ Approval of current agenda	Vote:
➤ Approval of prior month meeting minutes	Vote:
➤ Public comments (3 mins per person)	
➤ Reports	
○ Teacher briefing (Tony)	Discussion:
○ Financial update (Delano) ✓ Review 2015-16 Revised Working Budget	<u>Item – 2015-16 Revised Working Budget</u> Discussion:
○ Director update (Christine) ✓ Full time capacity/enrollment ✓ Part time capacity/enrollment ✓ Combined ADA (% and #) ✓ LCAP implementation	<u>Item – IA Operations</u> Discussion:
➤ Action items	
○ Approve 2015-16 Revised Working Budget	<u>Item</u> Discussion: Approval of 2015-16 Revised Working Budget
➤ Discussion items	
○ IA Real Estate Transaction Update (Christine)	<u>Item</u> Discussion:
○ IA STEAM Lab Update (Stephen)	
○ Review Director Evaluation (Danielle)	<u>Item</u> Discussion:
○ IA Board recruitment (All)	

Topic	Minutes
	<u>Item</u> Discussion:
○ Assign new action/discussion items	
➤ Next board meeting	
○ Confirm date of next meeting	2016 @ 6:00 p.m.
○ Identify agenda items for next meeting	
	Meeting adjourned at

The foregoing minutes were approved by the Board of Directors of Innovations Academy on _____.

Secretary

Please contact Innovations Academy Board @ Board@InnovationsAcademy.org if you require special assistance or a listening device to attend the Board Meeting. Requests must be made 48 hours in advance.

1. TELECONFERENCE MEETINGS. Members of the Board of Directors may participate in teleconference meetings so long as all of the following requirements in the Brown Act are complied with:

- At a minimum, a quorum of the members of the Board of Directors shall participate in the teleconference meeting from locations within the boundaries of the State of California;
- All votes taken during a teleconference meeting shall be by roll call;
- If the Board of Directors elects to use teleconferencing, it shall post agendas at all teleconference locations with each teleconference location being identified in the notice and agenda of the meeting;
- All locations where a member of the Board of Directors constituting the quorum participates in a meeting via teleconference must be fully accessible to members of the public and shall be listed on the agenda;
- Members of the public must be able to hear what is said during the meeting and shall be provided with an opportunity to address the Board of Directors directly at each teleconference location; and
- The agenda shall indicate that members of the public attending a meeting conducted via teleconference need not give their name when entering the conference call.
- The Brown Act prohibits requiring members of the public, to provide their names as a condition of attendance at the meeting; however, those wishing to speak may be required to identify themselves.

Innovations Academy Board Meeting: December 8, 2015 @ 6:00 pm

Meeting location(s)

Innovations Academy 10380 Spring Canyon Road San Diego, CA 92131	5519 McMillan Street Oakland, CA 94618	Public call in number 605-562-3140* Access code 151642
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Board Attendance

Stephen Rosen	Tony Spitzberg	Nathan Cooper	Eric Ludwig	Danielle Strachman		
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Others in Attendance

Christine Kulgen	Delano Jones	Chris Thibideau	Henk Bothof	Kindergarten Teacher Gaby	John Solarczyk	
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Agenda

Topic	Minutes
➤ Call to order / roll call	Meeting called to order at 6:06 p.m.
➤ Approval of current agenda	Vote: Motion for approval of agenda presented by Stephen, Tony seconds. Motion passes unanimously.
➤ Approval of prior month meeting minutes	Vote: Motion for approval of November 2015 meeting minutes presented by Stephen, Tony seconds. Motion passes unanimously.
➤ Public comments (3 mins per person)	N/A – No members of the public present at meeting location or via teleconference.
➤ Reports	
<ul style="list-style-type: none"> ○ Teacher briefing (Tony) 	Discussion: Tony discusses preparations for IA's biggest of the year, the IA Exhibition, Thursday, December 17. Thereafter, Tony introduces Kindergarten teacher Gaby, who describes a project wherein her students observed and studied a live scorpion.
<ul style="list-style-type: none"> ○ Financial update (Delano) <ul style="list-style-type: none"> ✓ Review 2015-16 First Interim Financial Report ✓ Review Revised 2015-16 Budget ✓ Review 2014-15 Year-End Audit Report 	<p><u>Item – 2014-15 Year-End Audit Report</u> Discussion: Delano introduces Chris Thibideau of Hosaka, Rotherham & Co., CPA firm. Mr. Thibideau summarizes and provides copies of the IA Audit Report, dated June 30, 2015, indicating it is an “unqualified” report. All metrics analyzed by Mr. Thibideau’s firm provide favorable indicators of IA’s financial well-being.</p> <p><u>Item – Primer on Bond Financing</u> Discussion: Delano introduces John Solarczyk, a bond-</p>

Topic	Minutes
	<p>issuance expert from the Ziegler investment banking firm. Mr. Solarczyk summarizes the process of issuing and the benefit of utilizing bonds for purposes of raising money to finance \$7.5 million in cost of new campus project; various off-sets in the form of grants and other government subsidies should mitigate the cost of servicing potential bond debt. Mr. Solarczyk is of the opinion that IA is in a strong position to issue bonds.</p> <p><u>Item – 2015-2016 First Interim Financial Report</u> Discussion: Delano summaries the First Interim Report, which reflects favorably on IA’s financial well-being.</p> <p><u>Item – Revised 2015-16 Budget</u> Discussion: Delano highlights changes in revised 2015-16 Budget.</p>
<ul style="list-style-type: none"> ○ Director update (Christine) <ul style="list-style-type: none"> ✓ Full time capacity/enrollment ✓ Part time capacity/enrollment ✓ Combined ADA (% and #) ✓ LCAP implementation 	<p><u>Item – IA Operations</u> Discussion: Christine indicates IA running smoothly. She also summaries two significant staffing changes: a new, young teacher is leaving unexpectedly; and a Fourth Grade teacher who was close to Alex Antohin will also leave mid-year.</p>
➤ Action items	
<ul style="list-style-type: none"> ○ Approve 2015-16 First Interim Financial Report ○ Approve Revised 2015-16 Budget ○ Approve 2014-15 Year-End Audit Report ○ Approve Family Handbook for 2015-16 	<p><u>Item</u> Discussion: Approval of 2014-15 Year-End Audit Report</p> <p>Vote: Motion for approval presented by Stephen, Eric seconds. Motion passes unanimously.</p> <p><u>Item</u> Discussion: Approval of First Interim Financial Report</p> <p>Vote: Motion for approval presented by Eric, Stephen seconds. Motion passes unanimously.</p> <p><u>Item</u> Discussion: Approval Revised 2015-16 Budget</p> <p>Vote: Motion for approval presented by Stephen, Eric seconds. Motion passes unanimously.</p> <p><u>Item</u> Discussion: Approve Family Handbook for 2015-16</p>

Topic	Minutes
	Vote: Motion for approval continued to next meeting of IA Board.
➤ Discussion items	
<ul style="list-style-type: none"> ○ IA Real Estate Transaction Update (Christine) ○ Review Director Evaluation (Danielle) ○ IA Board recruitment (All) 	<p><u>Item</u> Discussion: Christine summaries real estate transaction developments concerning Property 1 and Property 2; owner of prospective Property 1 is still reluctant to negotiate. Christine has also identified prospective Property 2, consisting of a vacant building and adjacent land.</p> <p><u>Item</u> Discussion: All other items continued to next meeting of IA Board.</p>
<ul style="list-style-type: none"> ○ Assign new action/discussion items 	Approve Revised Working Budget
➤ Next board meeting	
<ul style="list-style-type: none"> ○ Confirm date of next meeting 	January 19, 2016 @ 6:00 p.m.
<ul style="list-style-type: none"> ○ Identify agenda items for next meeting 	
	Meeting adjourned at 8:00 p.m.

The foregoing minutes were approved by the Board of Directors of Innovations Academy on _____.

Secretary

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