



# Financial Health Report

## Innovations Academy

Financial Ratio	Formula	Current
Current Ratio (Liquidity)	(Current Assets) / (Current Liabilities)	5.05
Cash Ratio	(Cash) / (Current Liabilities)	337.43%
Defensive Interval	(Cash + Securities + AR) / (Average Expenses past 12 months)	1.33
Debt Ratio	(Total Liabilities) / (Total Assets)	26.29%
Asset Ratio	(Current Assets) / (Total Assets)	100.00%
Cash on Hand	(Cash)	\$615,828.13
Days Cash on Hand	(Cash) / ((Average Expenses past 12 months) / (30.4))	27.37
Cash Reserve Ratio	(Cash) / (Budgeted Annual Expenses)	30.35%
Savings Indicator	((Last Closed Revenue) - (Last Closed Expenses)) / (Last Closed Expenses)	1.99

Financial Ratio	Description
Current Ratio (Liquidity)	Ability to pay short-term obligations
Cash Ratio	Ability to meet short-term obligations with cash
Defensive Interval	Possible months of continued operations if no additional funds received
Debt Ratio	Proportion of debt relative to total assets
Asset Ratio	Proportion of liquid assets relative to total assets
Cash on Hand	Assets immediately convertible to cash for purchase of goods and services
Days Cash on Hand	Possible days of continued operations using current cash
Cash Reserve Ratio	Ratio of cash to annual expenses expressed as a percentage
Savings Indicator	Increase or decrease in the organization's net assets as a percentage of expenses

### Input Values as of 6/30/2013

Cash	\$615,828.13
Securities	-
AR	\$293,149.24
Current Assets	\$922,391.60
Total Assets	\$922,391.60
Current Liabilities	\$182,504.85
Total Liabilities	\$242,504.85
Last Closed Revenue	\$768,593.94
Last Closed Expenses	\$256,752.57
Budgeted Annual Expenses	\$2,029,197.96
Average Expenses past 12 months	\$683,952.44
Average monthly payroll expenses	\$118,969.11



**Data as of 6/30/2013**

Target
>1
>100%
> 3 months
< 33%
> 90%
\$175,000.00
> 45
> 10%
> 0